







VIRTUAL EVENT

JUNE 9, 2022

KEY AMERICAN RESCUE PLAN ACT (ARPA) AID TO STATE AND LOCAL GOVERNMENTS

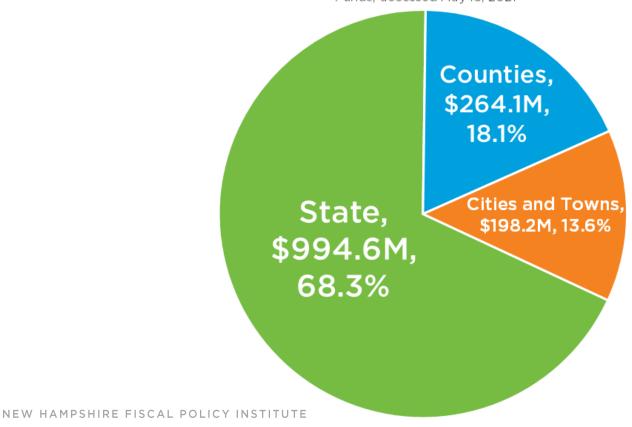
- Many funds from ARPA and other federal acts directed at helping individuals and organizations with purpose-specific aid
- Elementary and Secondary School Emergency Relief funds designed to help with reopening schools and addressing pandemic learning loss (\$350.6M to New Hampshire K-12 schools)
- Higher Education Emergency Relief Fund (\$163.3M)
- Child Care and Development Block Grant (\$29.7M) and Child Care Stabilization Grants (\$47.7M)
- Emergency Rental Assistance (\$152.0M) and Homeowner Assistance Fund (\$50.0M)
- Coronavirus State and Local Fiscal Recovery Funds (\$1,456.9M to New Hampshire State and Local Governments)

Sources: NHFPI, Federal American Rescue Plan Act Directs Aid to Lower-Income Children, Unemployed Workers, and Public Services, March 26, 2021; U.S. Department of Health and Human Services; U.S. Department of Education; U.S. Department of the Treasury; New Hampshire Office of Legislative Budget Assistant

CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS IN NEW HAMPSHIRE

NEW HAMPSHIRE'S ALLOCATIONS OF AMERICAN RESCUE PLAN ACT CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS

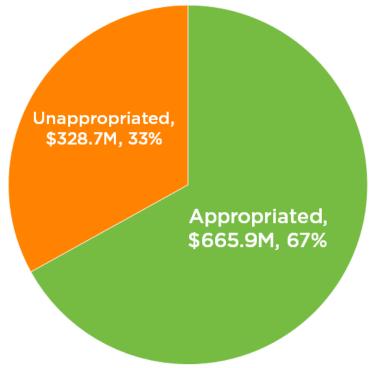
Source: U.S. Department of the Treasury, Coronavirus State and Local Fiscal Recovery Funds, accessed May 16, 2021



TWO-THIRDS OF CORONAVIRUS STATE FISCAL RECOVERY FUNDS ALLOCATED

AMERICAN RESCUE PLAN ACT CORONAVIRUS STATE FISCAL RECOVERY FUNDS IN NEW HAMPSHIRE

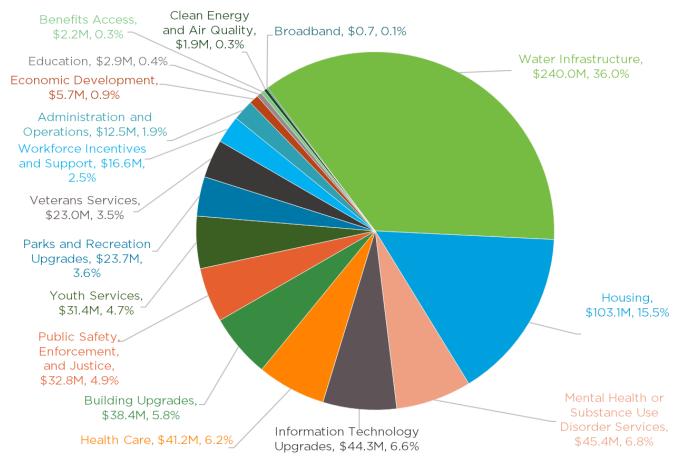
As of June 1, 2022



Source: NHFPI analysis of Joint Legislative Fiscal Committee and Executive Council approvals, May 2021-June 1, 2022

CORONAVIRUS STATE FISCAL RECOVERY FUND NEW HAMPSHIRE APPROPRIATIONS

NEW HAMPSHIRE'S CORONAVIRUS STATE FISCAL RECOVERY FUND ALLOCATIONS, AS OF JUNE 1, 2022



Source: NHFPI analysis of Joint Legislative Fiscal Committee and Executive Council approvals,
May 2021-June 1, 2022

FISCAL RECOVERY FUNDS PERMITTED USES

Relatively flexible funds designed to:

- Respond to the public health and economic impacts of the pandemic
- Provide premium pay for essential workers
- Replace lost public sector revenue
- Invest in water, sewer, and broadband infrastructure
- Provide services to "impacted" households or communities (generally, below 300 percent of the Federal Poverty Guidelines, or experiencing certain conditions or hardships or qualifying for existing programs) ¹

U.S. Treasury Department:

- "...encourages recipients to consider funding uses that foster a strong, inclusive, and equitable recovery, especially uses with long-term benefits for health and economic outcomes." ²
- Fiscal Recovery Funds can help address "...systemic public health and economic challenges that may have contributed to more severe impacts of the pandemic among low-income communities and people of color." ²

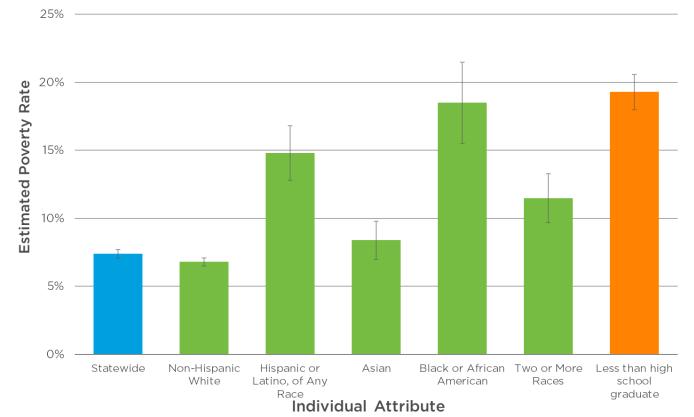
^{1.} U.S. Department of the Treasury, Coronavirus State & Local Fiscal Recovery Funds: Overview of the Final Rule, January 2022

^{2.} U.S. Department of the Treasury, Interim Final Rule, May 10, 2021

CERTAIN RACIAL AND ETHNIC GROUPS HAVE MUCH HIGHER POVERTY RATES

INDIVIDUAL POVERTY RATES BY SELECTED GROUP

2016-2020 ESTIMATES, NEW HAMPSHIRE



Notes: Margin of error bars represent 90 percent confidence intervals, Hispanic origin incuded in non-white races Source: U.S. Census Bureau, American Community Survey Five-Year Estimates, 2016-2020

Poverty Thresholds, 2020 Annual Income:

- Single Adult Under 65 Years Old: \$13,465
- One Adult Under 65 with One Child: \$17,839
- Two Adults with One Child: \$20,832
- Two Adults with Two Children: \$26,246

Source: U.S. Census Bureau

MANY GRANITE STATERS ELIGIBLE FOR SERVICES SUPPORTED BY THESE FUNDS

NEW HAMPSHIRE POPULATION BY IMPACTED INCOME GROUP, 2016-2020 ESTIMATES RELATIVE TO 300 PERCENT OF THE FEDERAL POVERTY GUIDELINES (FPG)

New Hampshire County	Percent of Population Below 300 Percent FPG	People with Incomes Below 300 Percent FPG
Belknap	40%	24,300
Carroll	41%	19,600
Cheshire	39%	27,900
Coos	53%	15,600
Grafton	42%	35,000
Hillsborough	32%	130,600
Merrimack	34%	48,700
Rockingham	24%	73,000
Strafford	35%	42,100
Sullivan	43%	18,300
Statewide	33%	435,200

Sources: U.S. Census Bureau, American Community Survey, 2016-2020; U.S. Treasury Department

- One-quarter of children enrolled in New Hampshire public schools in October 2019 eligible for free or reduced-price meals (generally, 185 percent FPG eligibility)
- Includes 58 percent of children identifying as Black, 54 percent of Hispanic children, and 33 percent of Multiracial children
- About one out of every four singlefemale headed households with children in poverty
- Approximately 22,000 adults age
 65 or older within 125 percent FPG

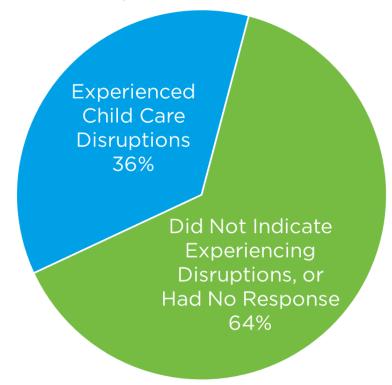
Sources: NHFPI, Greater Investments Key for Students Facing Inequities Across New Hampshire, August 25, 2021; U.S. Census Bureau, American Community Survey, 2016-2020

FREQUENT CHILD CARE DISRUPTIONS, PRIOR RESEARCH SHOWS UNMET NEEDS

- Analysis found only about 60 percent of New Hampshire's child care needs were being addressed by capacity before the pandemic¹
- Child care demand and capacity both significantly reduced in mid-2020, but October 2020 data suggested only 50 percent of estimated needs were met¹
- Child care commonly cited as reason for not working in Census Bureau survey data²
- 1. Econsult Solutions Inc. and National Center for Children in Poverty, Constraints on New Hampshire's Workforce Recovery, March 22, 2021. Published by the New Hampshire Department of Health and Human Services.
- 2. NHFPI, The New Hampshire Economy in 2021 and 2022, March 4, 2022.

CHILD CARE DISRUPTIONS FOR YOUNG CHILDREN

Percentage of New Hampshire Adults in Households Where Children Under 5 Were Unable to Attend Child Care Arrangements in the Last 4 Weeks

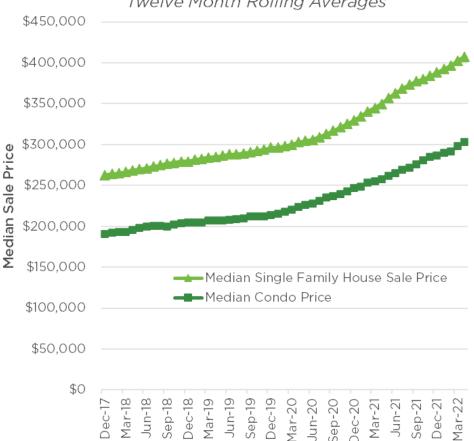


Note: Average of survey response results from September 1, 2021 to May 9, 2022. Source: U.S. Census Bureau, Household Pulse Survey, accessed June 8, 2022

HOUSING BECOMING LESS AFFORDABLE

HOUSE AND CONDO PRICES

Median New Hampshire Sale Prices, Twelve Month Rolling Averages



Month and Year

Source: New Hampshire Association of Realtors, March and April 2022

- Statewide median home sale price increased about 80 percent in five years (March 2017-March 2022)¹
- Increase in prices, decline in supply accelerated since the start of the pandemic
- Home purchasing market likely leaves more residents in the rental market
- New Hampshire renters have lower median household incomes than homeowners²

Renter-occupied units: \$45,500

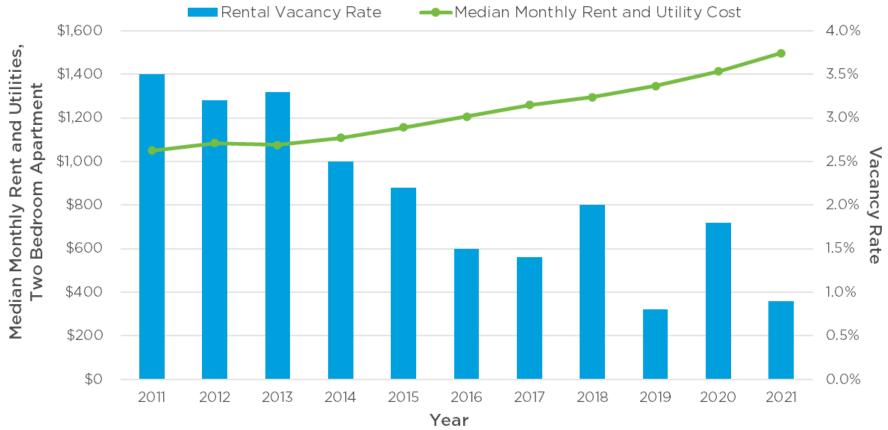
Owner-occupied units: \$95,000

- 1. NHFPI, Worsening Housing Shortage Reduces Access to Affordable Homes in New Hampshire, May 4, 2022
- 2. U.S. Census Bureau, American Community Survey, 2016-2020

MEDIAN RENTAL COSTS INCREASING, FEWER APARTMENTS AVAILABLE FOR RENT

MEDIAN MONTHLY RENTAL COSTS AND VACANCY RATES

New Hampshire Statewide Data, Two Bedroom Apartments

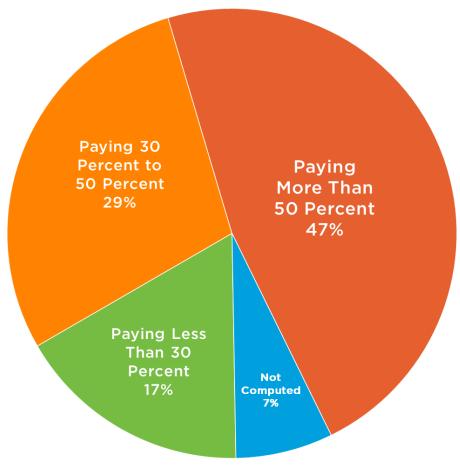


Source: New Hampshire Housing Finance Authority

LOWER INCOME RENTERS COST-BURDENED

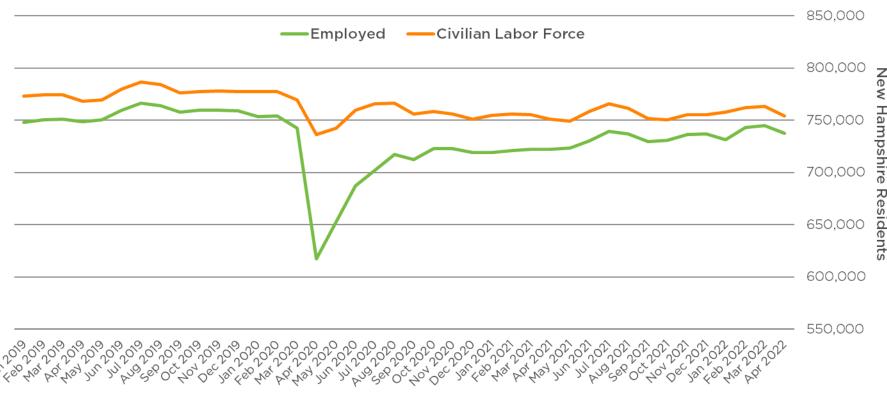
RENT AND UTILITIES PAYMENTS AS A PERCENTAGE OF INCOME FOR LOWER-INCOME NEW HAMPSHIRE RENTERS

Percentage of Income Paid by Renter Households with Less Than \$35,000 Per Year of Income (39 Percent of All Renters), 2016-2020



BOLSTERING SUPPORTS FOR WORKERS KEY TO FULL EMPLOYMENT RECOVERY

NEW HAMPSHIRE RESIDENTS EMPLOYED AND UNEMPLOYED WHILE ACTIVELY SEEKING WORK



Month and Calendar Year

Source: New Hampshire Employment Security, Local Area Unemployment Statistics, Not Seasonally Adjusted

PANEL DISCUSSION SPEAKERS

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PANEL DISCUSSION

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