

THE  
STEEP  
CLIMB<sup>TO</sup>  
**ECONOMIC  
OPPORTUNITY**  
FOR VULNERABLE  
FAMILIES

# Select Findings in New Hampshire from the 2016 *Assets & Opportunity Scorecard*

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Findings from the 2016  
ASSETS & OPPORTUNITY  
SCORECARD



#CFEDScorecard  
[scorecard.cfed.org](http://scorecard.cfed.org)

# Assets & Opportunity Network

National learning and advocacy community that answers the call for ...



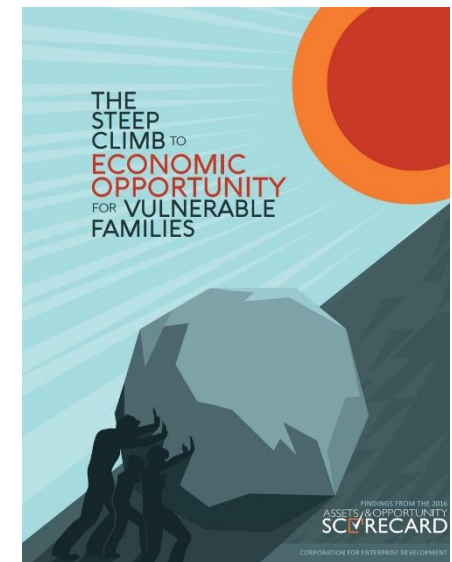
- More effective way to **collaborate** nationally to speed up diffusion of innovative financial security and asset-building strategies
- More coordinated, effective **constituency** to advocate for policies

# 2016 Assets & Opportunity Scorecard

- Comprehensive look at Americans' financial security and opportunities to create a more prosperous future
- Assesses the 50 states and DC on 130 outcome and policy measures across 5 issue areas



[scorecard.cfed.org](http://scorecard.cfed.org)



# New Hampshire *Scorecard* overview



Overall  
Outcome Rank

3

Overall  
Policy Rank

43

# Select 2016 outcome measures

## OUTCOME MEASURES

Financial Assets & Income	4
Businesses & Jobs	4
Housing & Homeownership	27
Health Care	10
Education	2

Average Annual Pay: 30<sup>th</sup>

Housing Cost Burden  
– Homeowners: 41<sup>st</sup>

Average College  
Graduate Debt: 48<sup>th</sup>

College Graduates  
with Debt: 49<sup>th</sup>

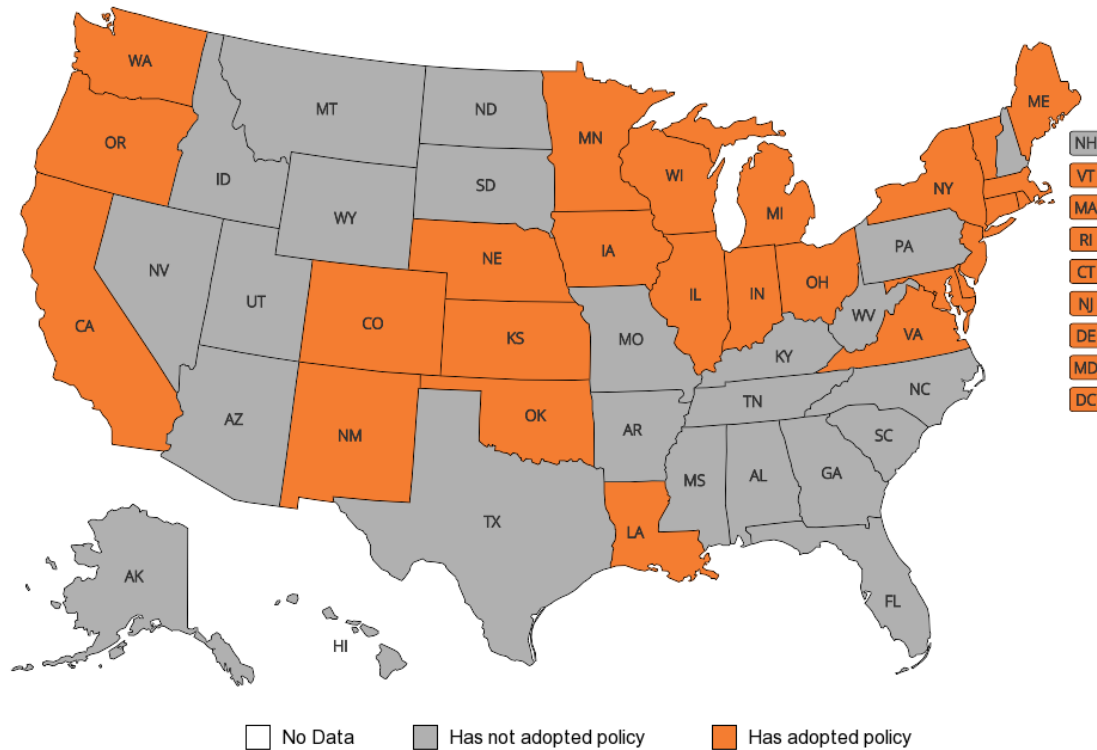
# 2016 New Hampshire Policy Rankings

POLICY RANKINGS	
Financial Assets & Income	40
Businesses & Jobs	14
Housing & Homeownership	20
Health Care	20
Education	45

# State Earned Income Tax Credits

## EITC State Funding

26 States & D.C. Have Enacted an EITC



# Working Families Tax Rebate

## In Washington State:

- Structured like other state EITCs as a percent of the federal EITC received by the taxpayer
  - 10% of the federal EITC
- Relies heavily on IRS for administration and enforcement
- Estimated cost to administer: ~4% of the program costs

## In New Hampshire:

- \$151 million in federal EITC claimed for TY 2013
- \$15 million (with a 10% credit) to low- and moderate-income working families



# Scorecard state EITC policies for NH



State EITC?



State EITC is 15% of federal?

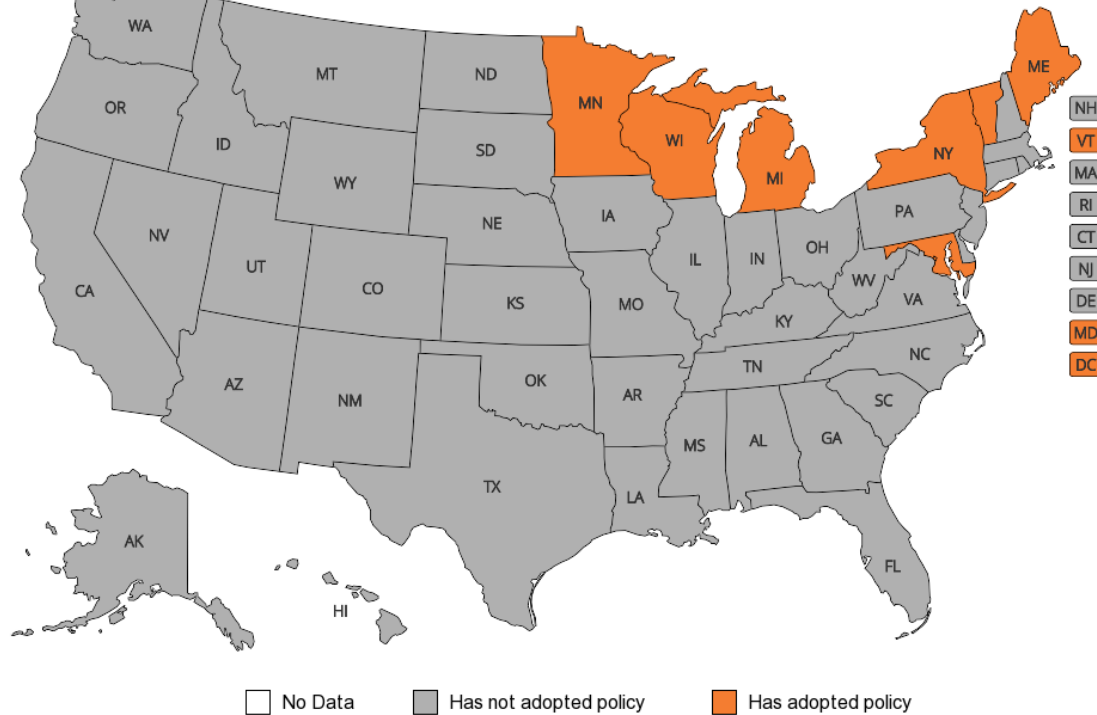


Refundable EITC?

# Property tax relief

## Property Tax Relief

7 States & D.C. Provide Property Tax Relief  
via Well-Targeted Circuit Breaker



# Improvements to NH's Low- and Moderate-Income Homeowners Property Tax Relief Program

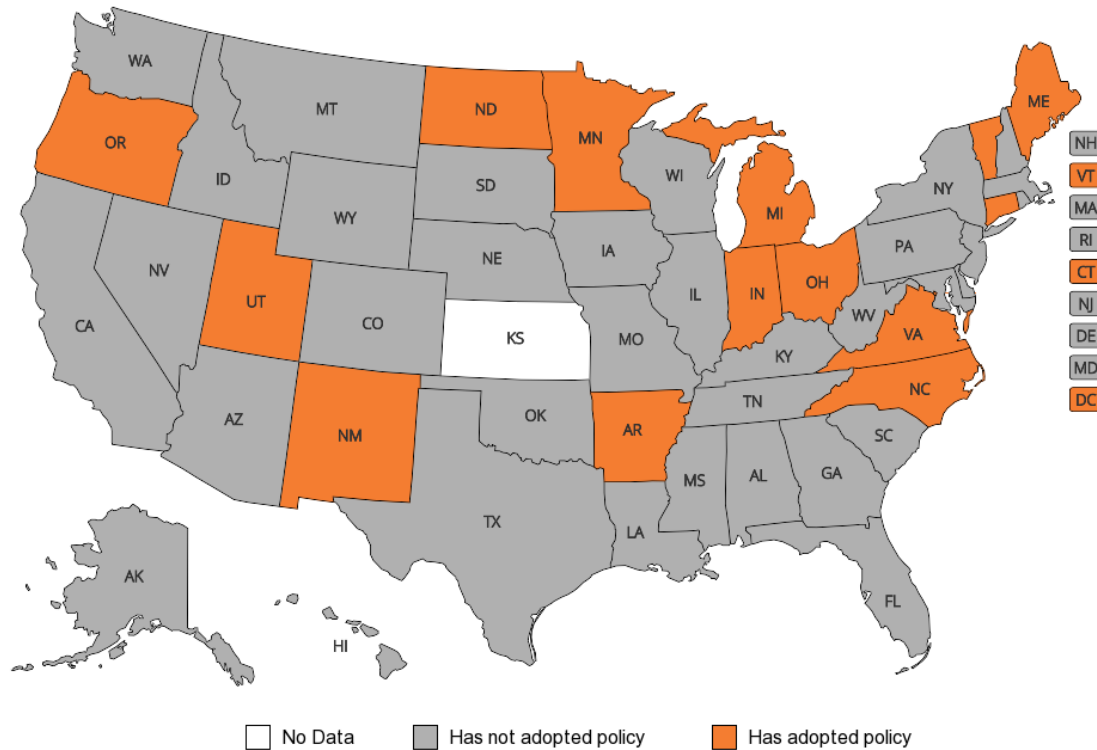
- Make renters eligible for the credit
- Increase the income-eligibility thresholds for qualifying residents
- Raise the limit on home values used to calculate the credit



Well-targeted property tax circuit breaker?

# Individual Development Accounts

Individual Development Accounts  
14 States & D.C. Had Funding for IDAs in 2015



# State support for IDAs in NH

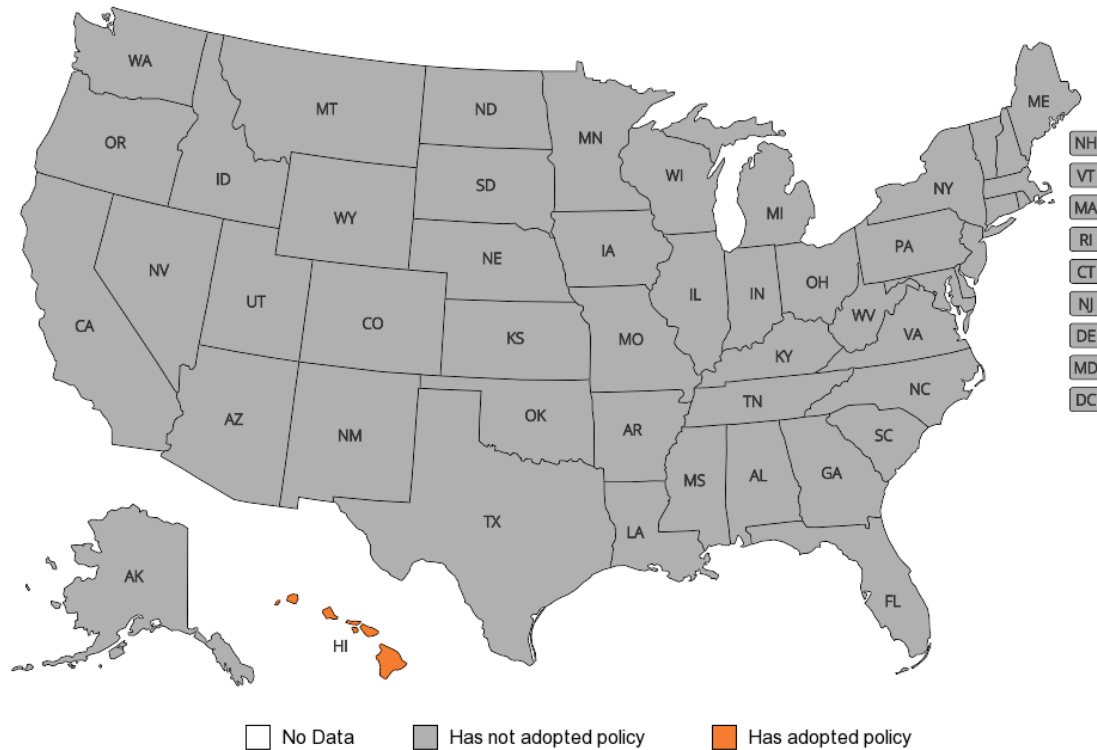


State IDA funding?

# Unemployment benefits

## Unemployment Benefits

1 State Has Adequate Unemployment Benefit Compensation



# Unemployment benefits in NH



Adequate unemployment benefit?



Expanded UI eligibility enacted?

# Need assistance?

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