

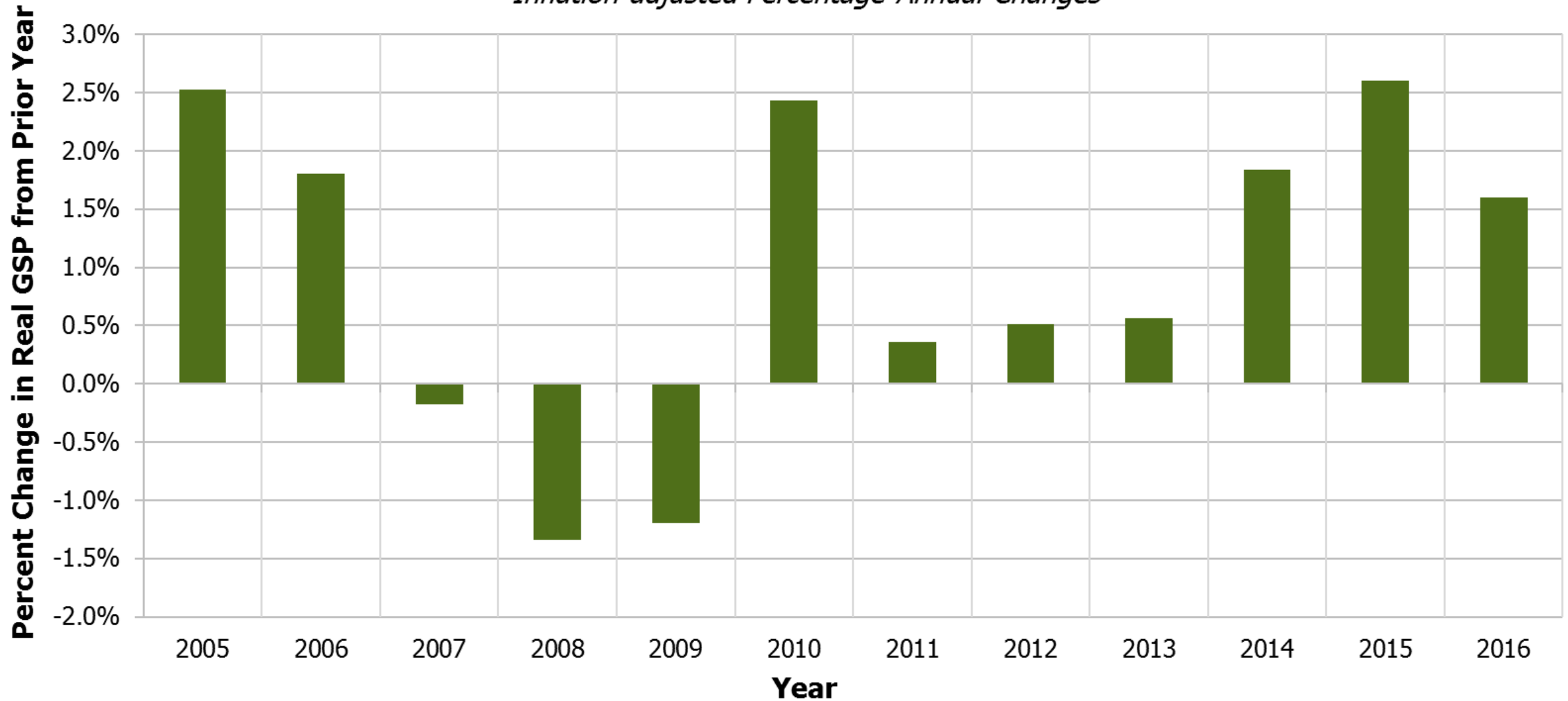
New Hampshire: An Economic and Demographic Overview

New Hampshire Fiscal Policy Institute
5th Annual Conference

Building a Strong Foundation for a Prosperous Economy
February 23, 2018

Real Gross State Product in New Hampshire

Inflation-adjusted Percentage Annual Changes

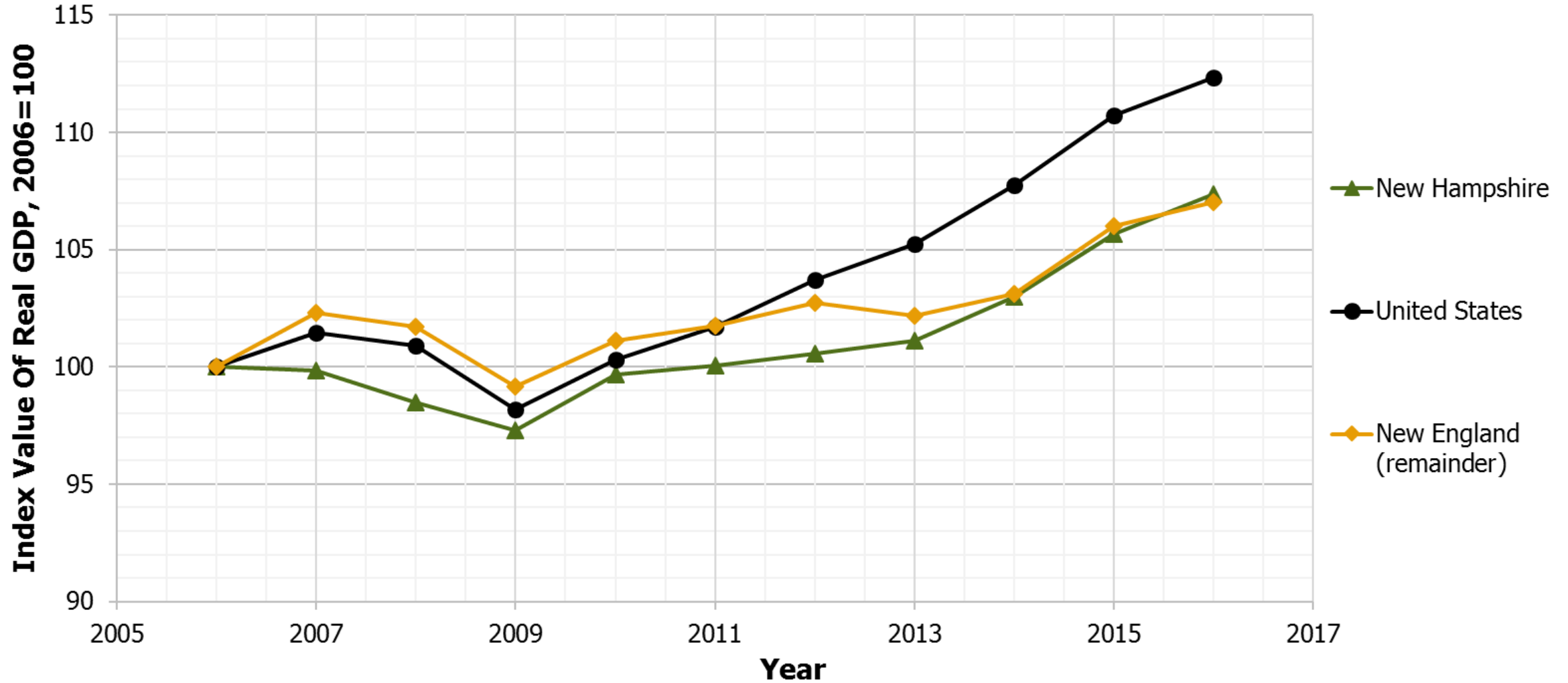


Note: Inflation adjustment is 2009 chained dollars.

Source: U.S. Bureau of Economic Analysis

Changes in Real Gross Domestic Product

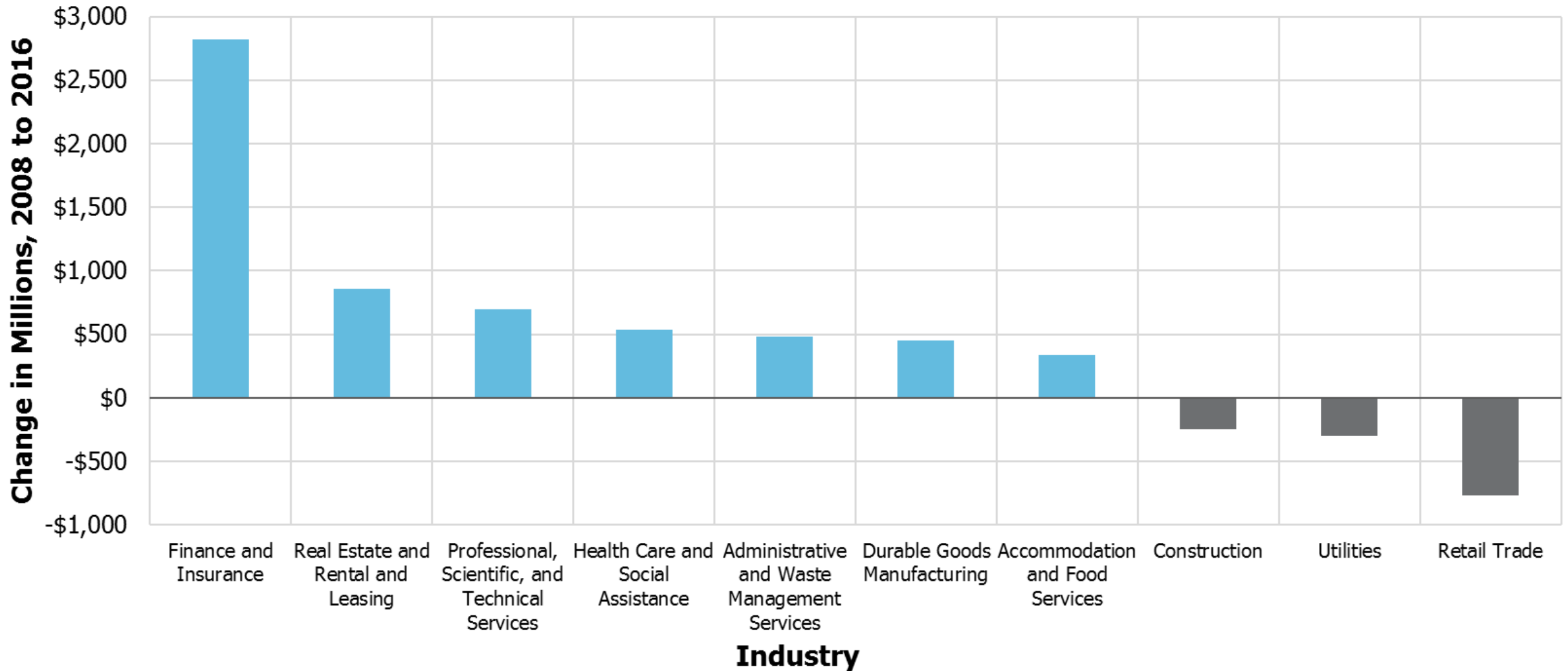
New Hampshire, the Rest of New England, and the United States, Inflation-adjusted



Note: Inflation adjustment is 2009 chained dollars
Source: U.S. Bureau of Economic Analysis

Changes in Gross State Product by Industry Sector

Largest Changes in Industry Contributions to the Size of the Economy, 2008-2016, Inflation-adjusted

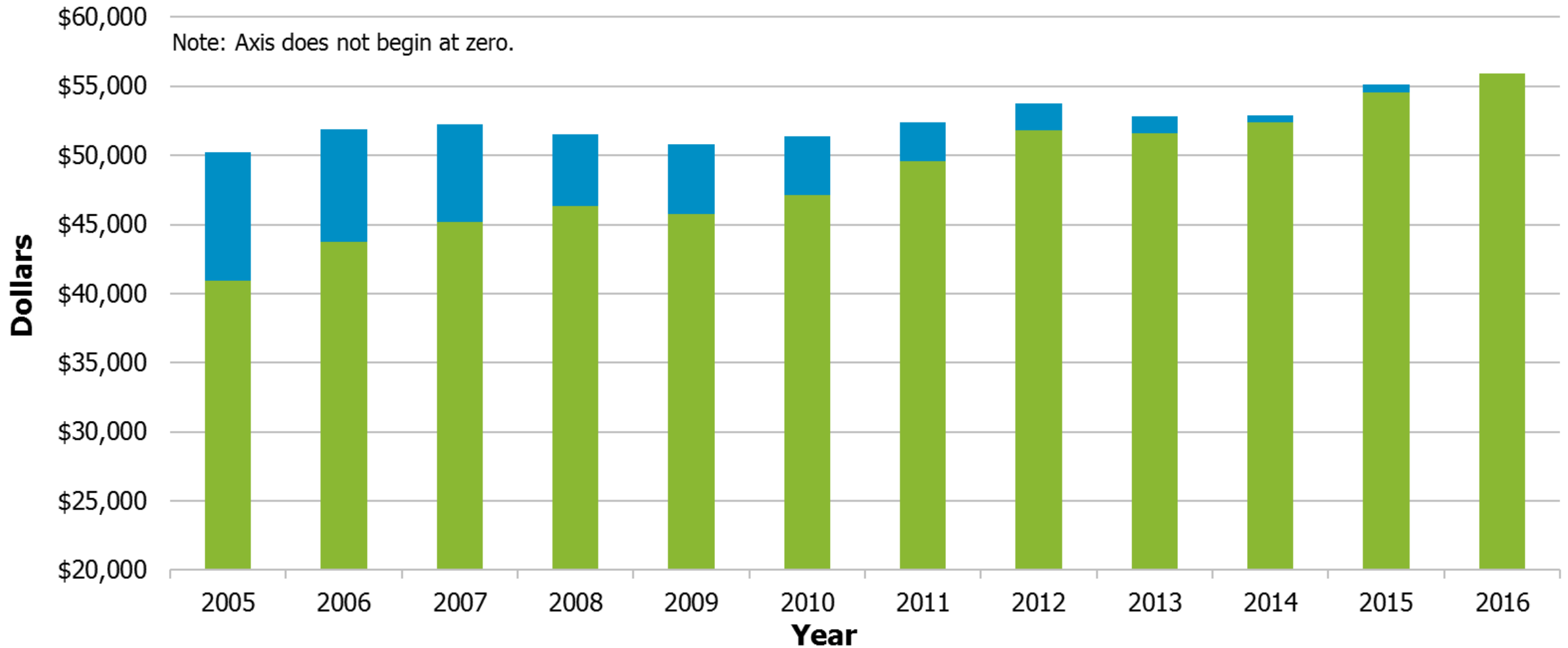


Note: Inflation adjustment is 2009 chained dollars.

Source: U.S. Bureau of Economic Analysis

Per Capita Personal Income in New Hampshire

Income Per Person Based on Total Personal Income, Inflation-adjusted



Note: Inflation adjustment is Consumer Price Index-Urban, Northeast

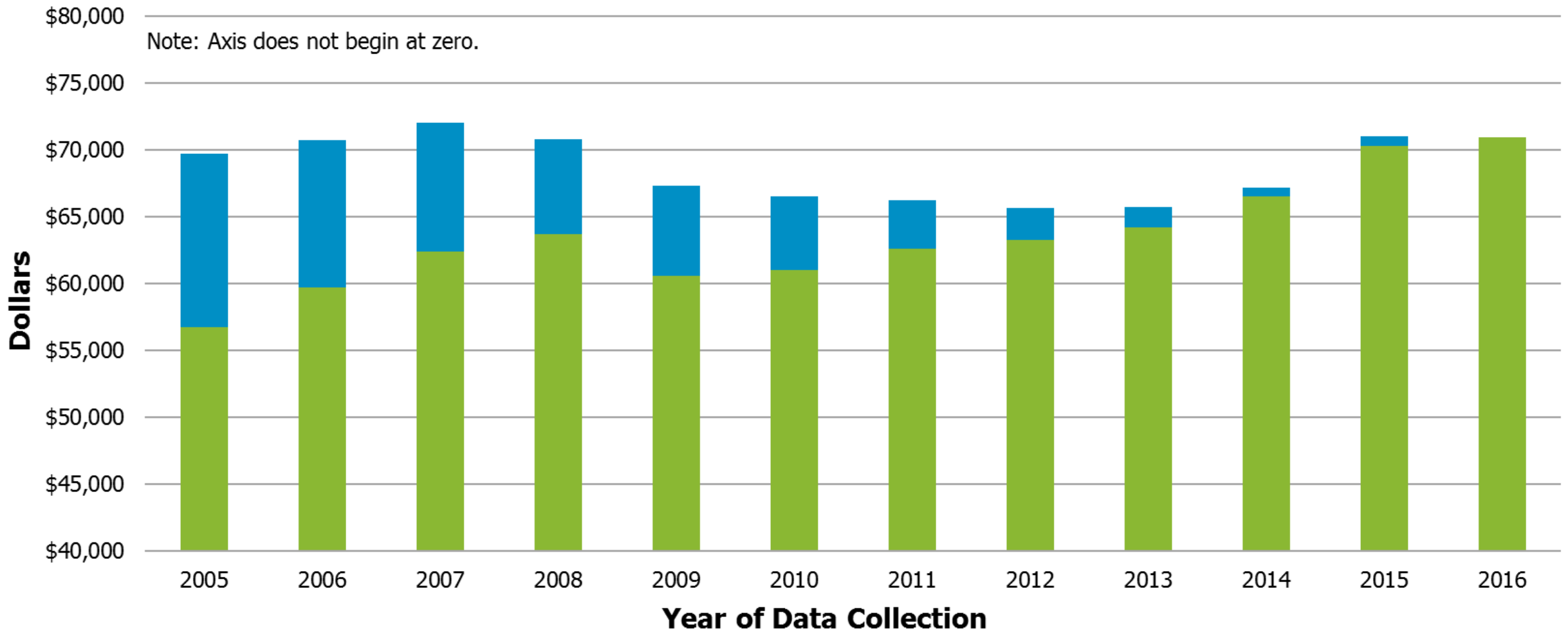
Source: U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics, New Hampshire Employment Security

■ Per Capita Personal Income

■ Inflation-adjustment to 2016

Median Household Income in New Hampshire

American Community Survey Estimates, Inflation-adjusted

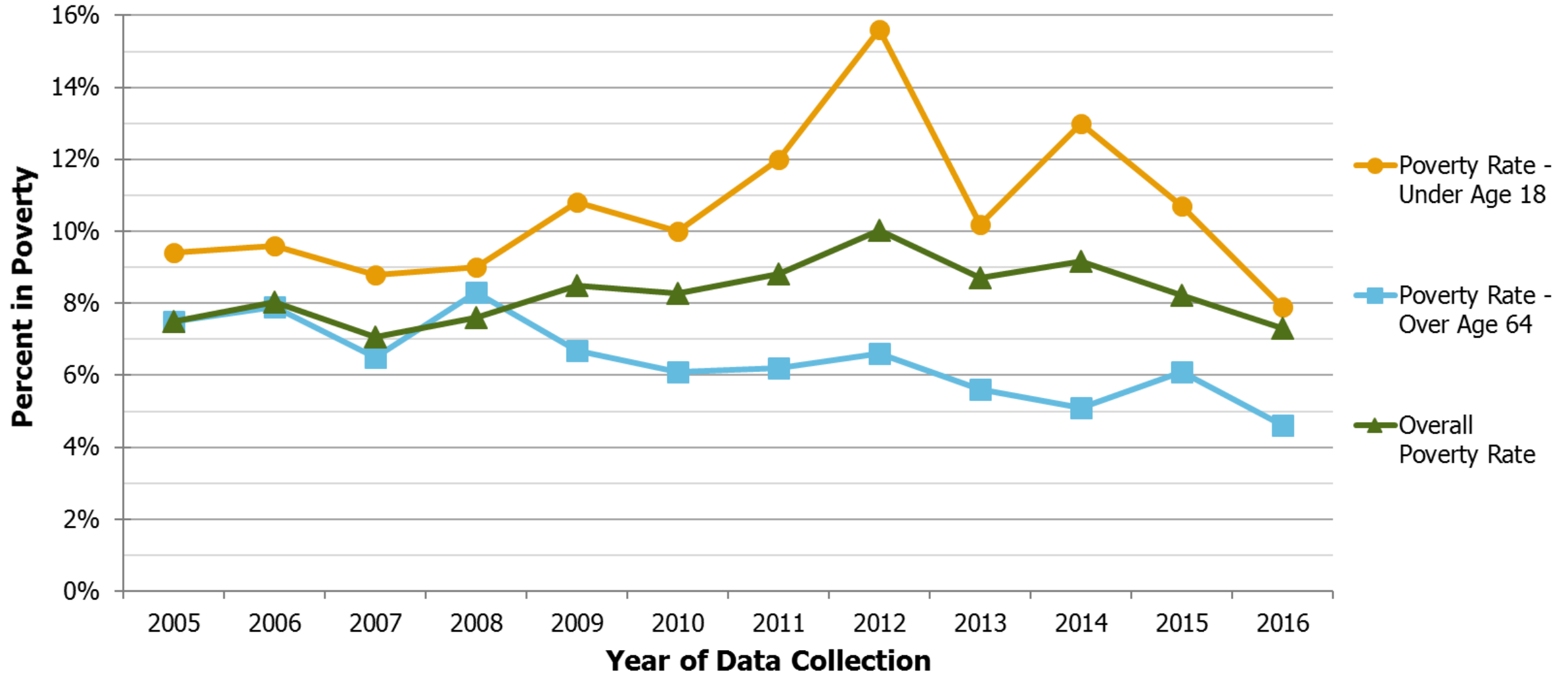


Note: Inflation adjustment is Consumer Price Index-Urban, Northeast
Sources: U.S. Census Bureau, American Community Survey One-Year Estimates; U.S. Bureau of Labor Statistics

■ Median Household Income ■ Inflation-adjustment to 2016

New Hampshire Poverty Rates

Overall, Child, and Senior Poverty Estimates Over Time



Note: Measured as a percentage of the population for whom poverty status could be determined

Source: U.S. Census Bureau, American Community Survey

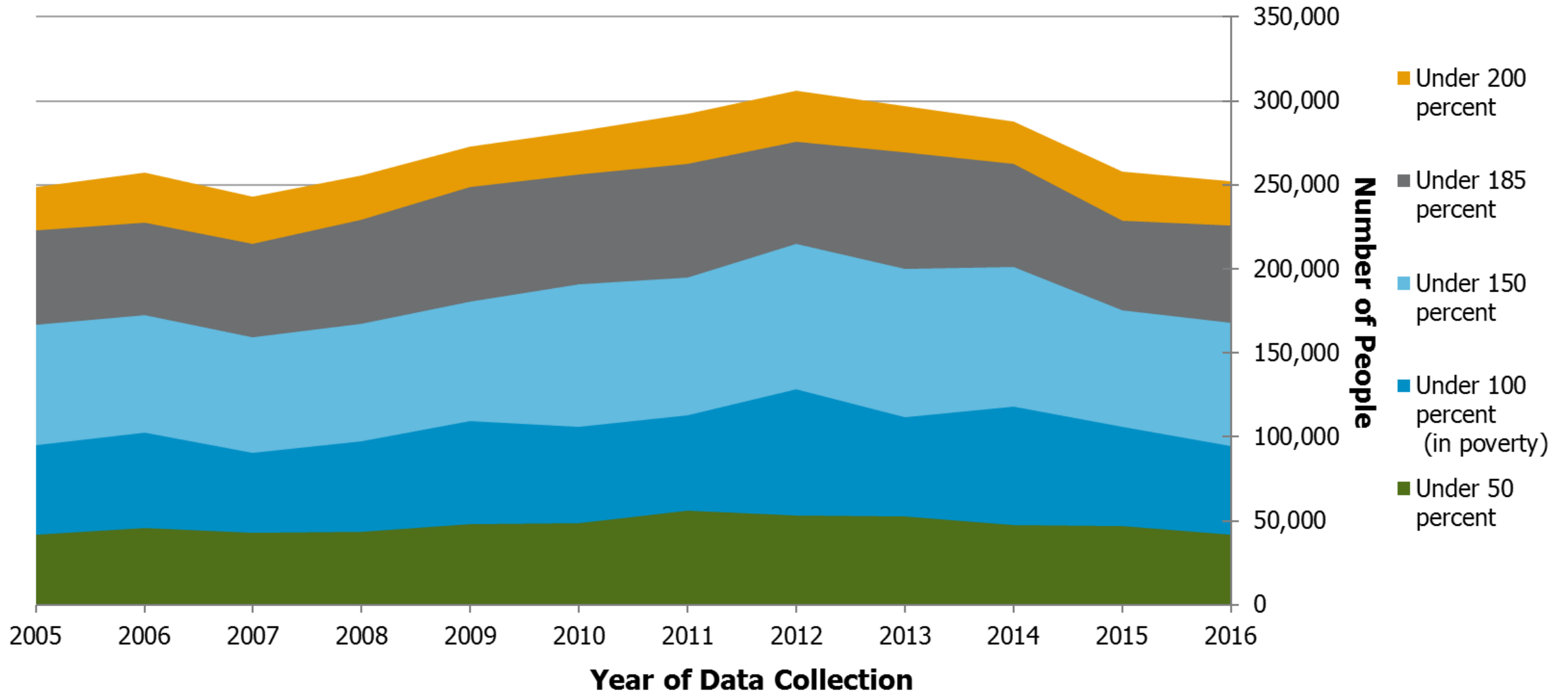
Poverty Threshold by Size of Family

Selected Family Units	Poverty Thresholds (2016)
Single person, under age 65	\$12,486
Single person, aged 65 and over	\$11,511
Couple, householder under age 65	\$16,072
Couple, householder aged 65 and older	\$14,507
Single person under 65 with one child	\$16,543
Couple with one child	\$19,318
Single person with two children	\$19,337
Couple under 65 with two children	\$24,339

Source: U.S. Census Bureau

New Hampshire Population Relative to Poverty Status

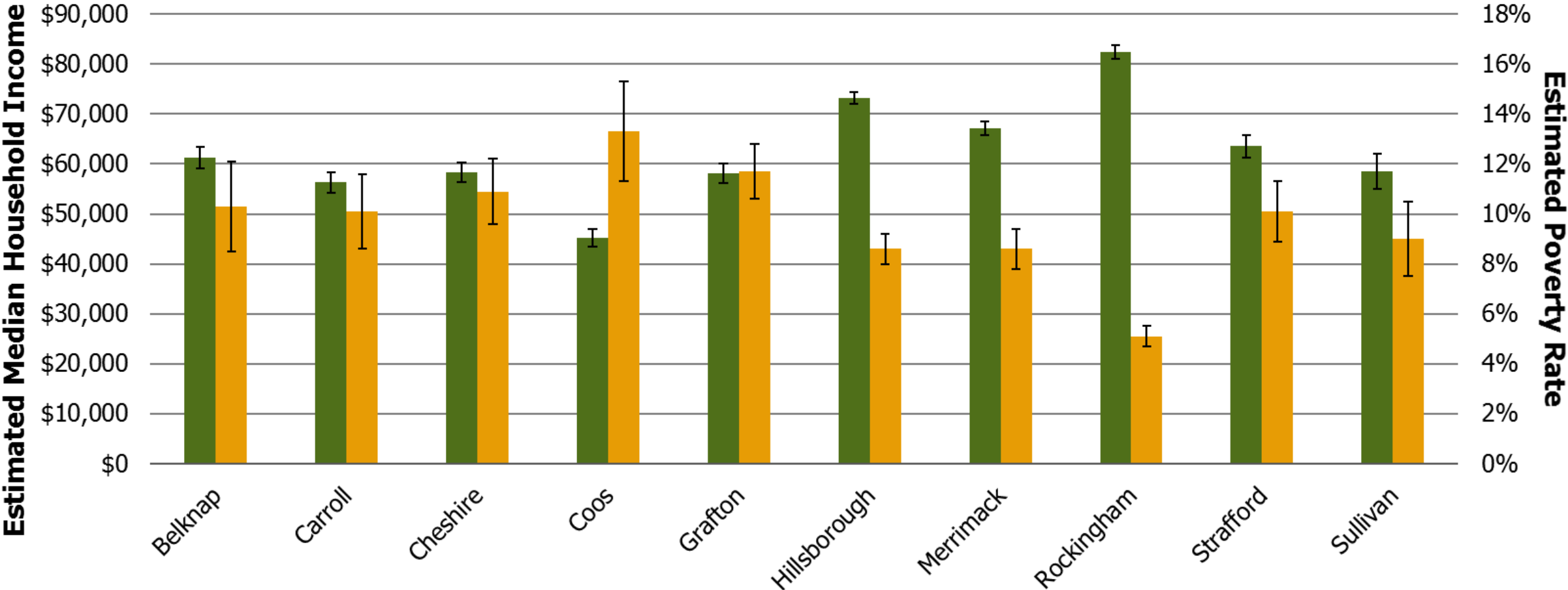
Measured as a Percentage of the Federal Poverty Level



Source: U.S. Census Bureau, American Community Survey One-Year Estimates

Median Household Income and Poverty by County

2012 Through 2016 American Community Survey Data With Margins of Error



New Hampshire County

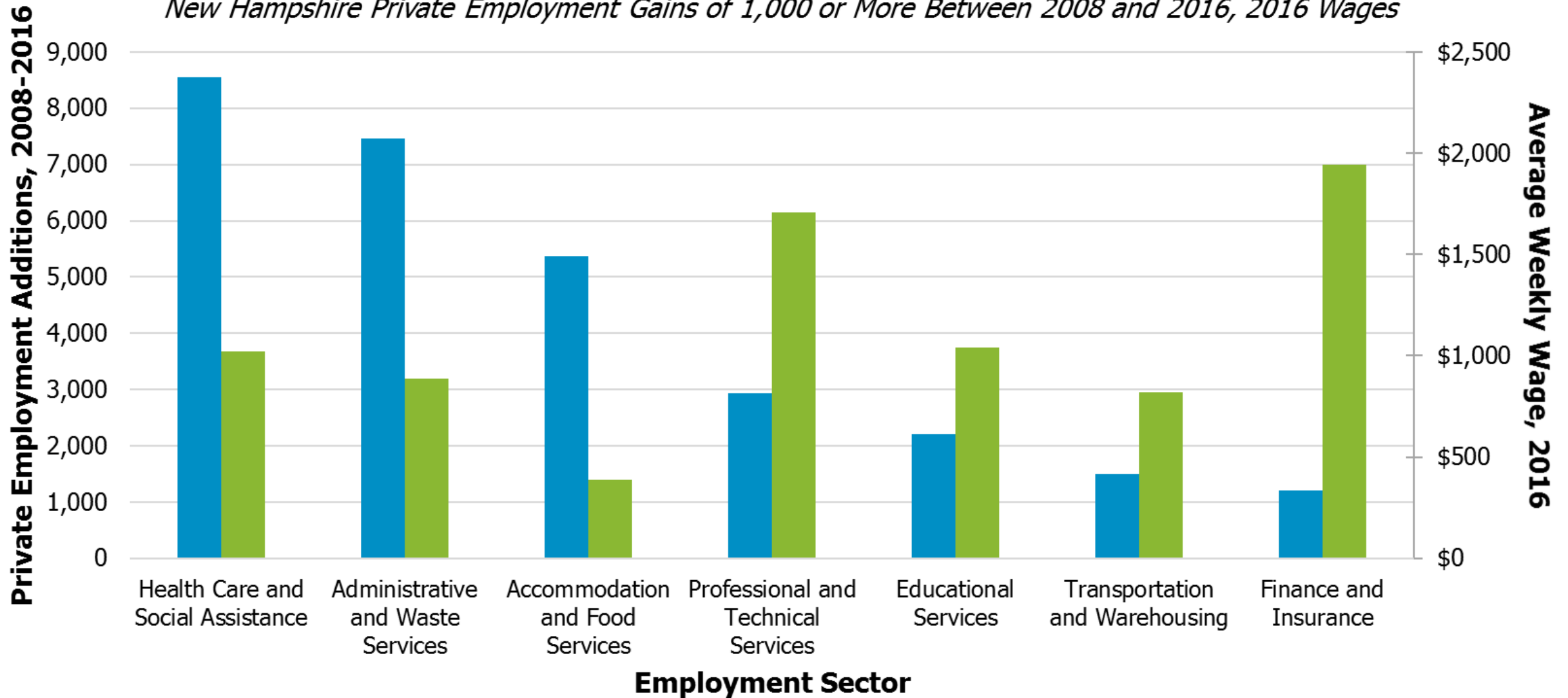
Note: Margins of Error represent 90 percent confidence intervals

Source: U.S. Census Bureau, American Community Survey Five-Year Estimates, 2012-2016

■ Median Household Income ■ Poverty Rate

Job Growth and Wages in Highest Growth Sectors

New Hampshire Private Employment Gains of 1,000 or More Between 2008 and 2016, 2016 Wages

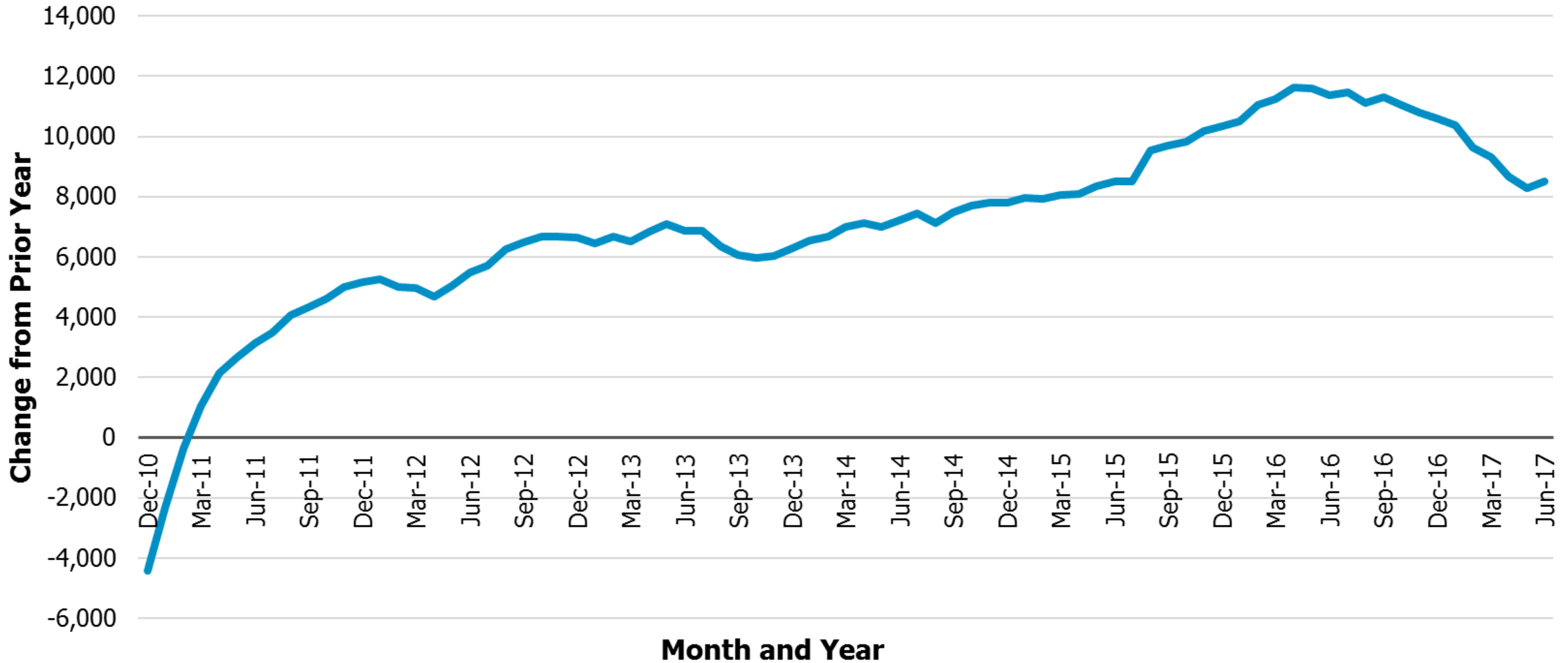


Source: Covered Employment and Wages, Economic and Labor Market Information Bureau, New Hampshire Employment Security

■ Employment Growth by Sector (2008-2016) ■ Weekly Wage by Sector (2016)

Employment Changes in New Hampshire

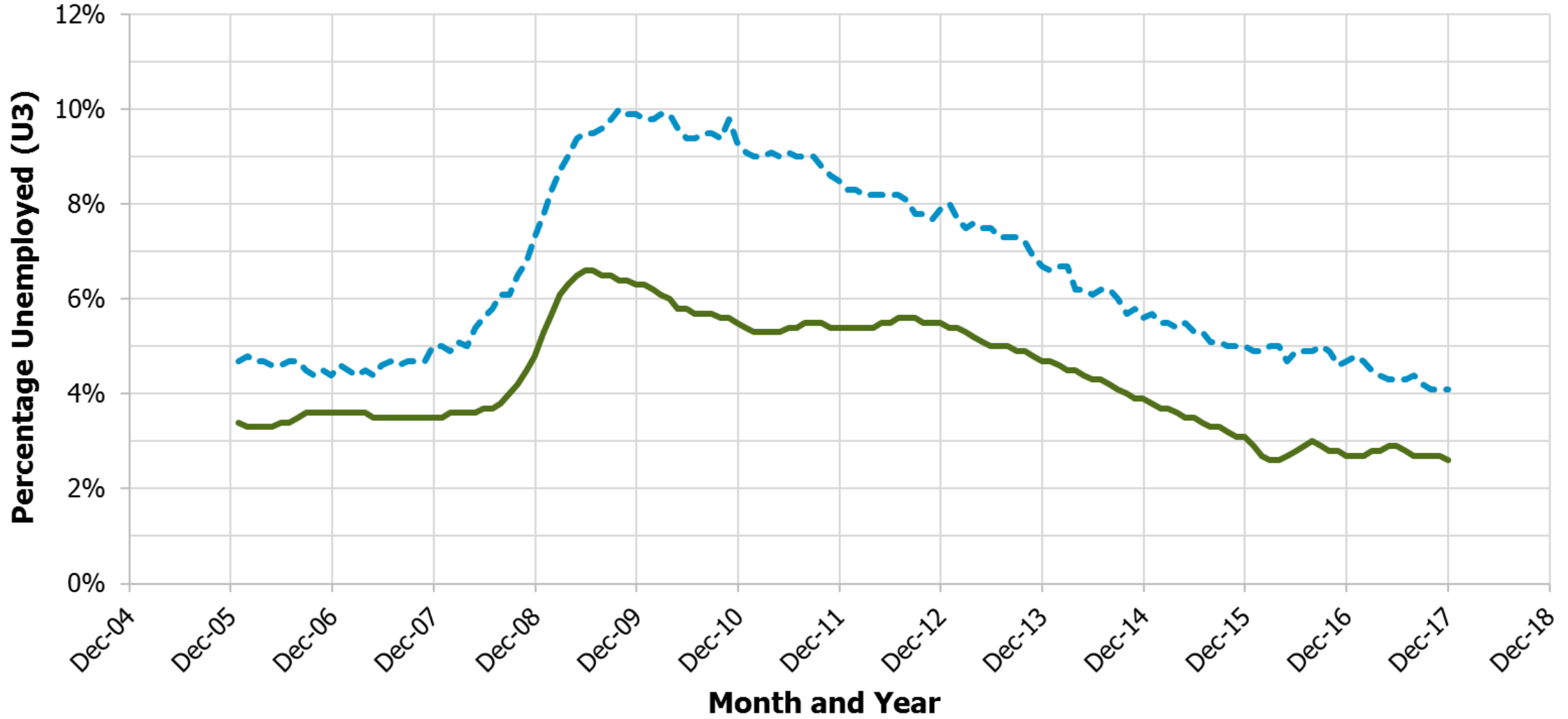
Twelve-Month Rolling Average of Difference from Prior Year



Source: Covered Employment and Wages (based on Quarterly Census of Employment and Wages),
Economic and Labor Market Information Bureau, New Hampshire Employment Security

Unemployment Rate

New Hampshire and the United States



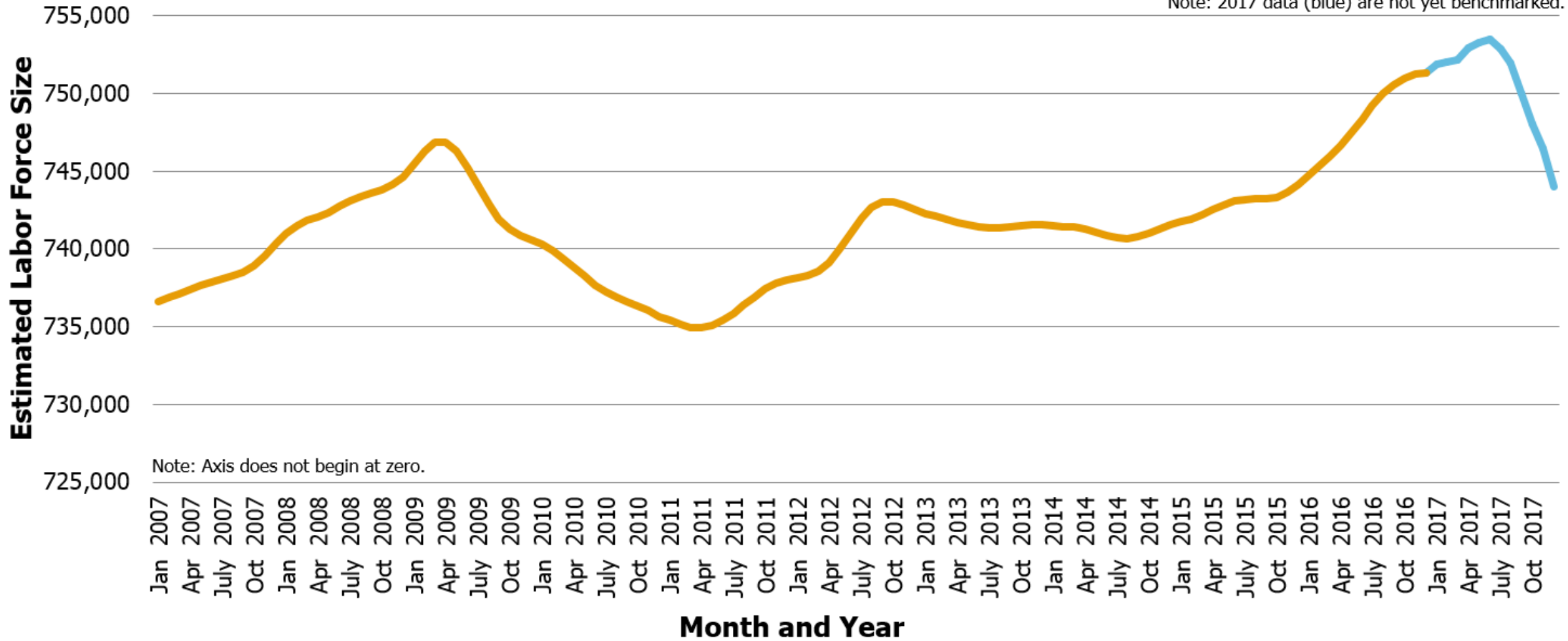
Source: U.S. Bureau of Labor Statistics

— New Hampshire - - - United States

New Hampshire's Labor Force

Monthly Estimates on State Level, Seasonally-adjusted

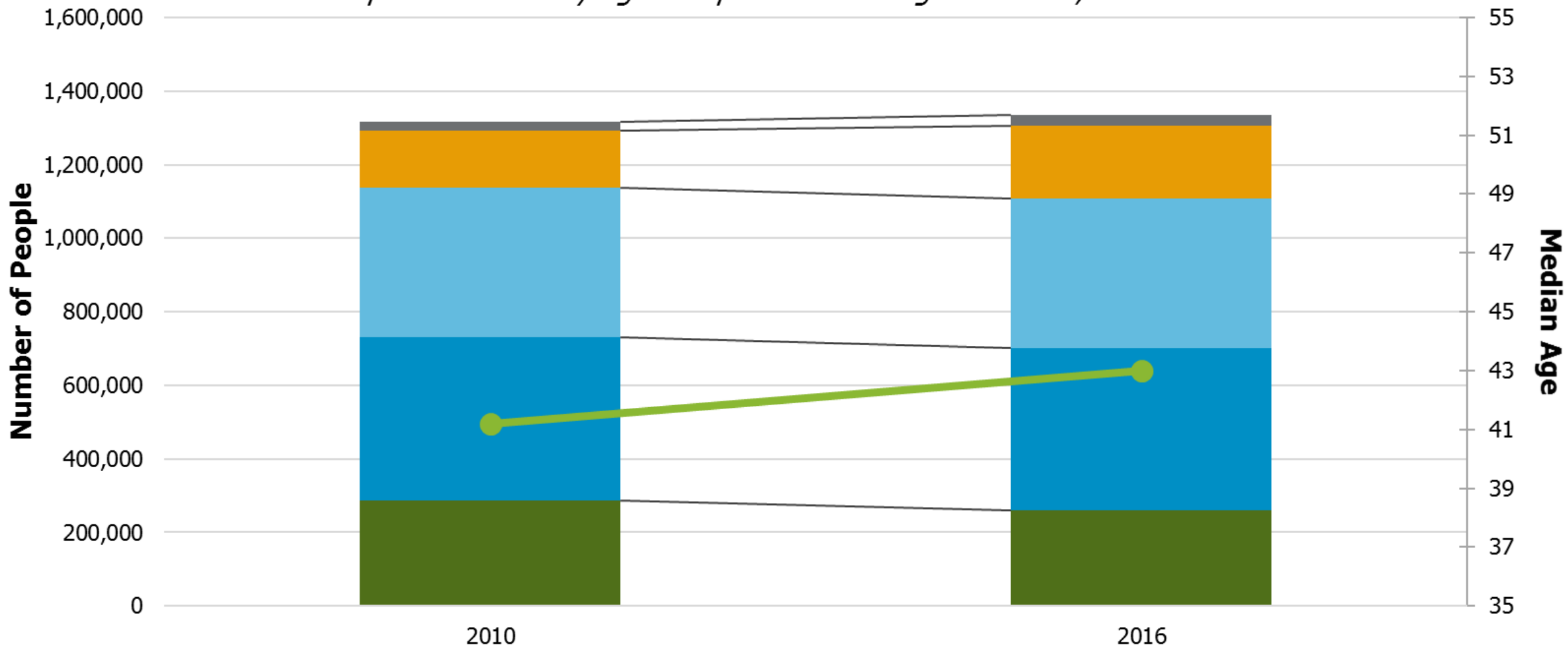
Note: 2017 data (blue) are not yet benchmarked.



Note: Estimates based on modeling from several different surveys, historical data, and state unemployment insurance systems
 Source: Local Area Unemployment Statistics, Economic and Labor Market Information Bureau, New Hampshire Employment Security;
 U.S. Bureau of Labor Statistics

New Hampshire Population Age Estimates

Population Totals by Age Group and Median Age Estimates, 2010 and 2016

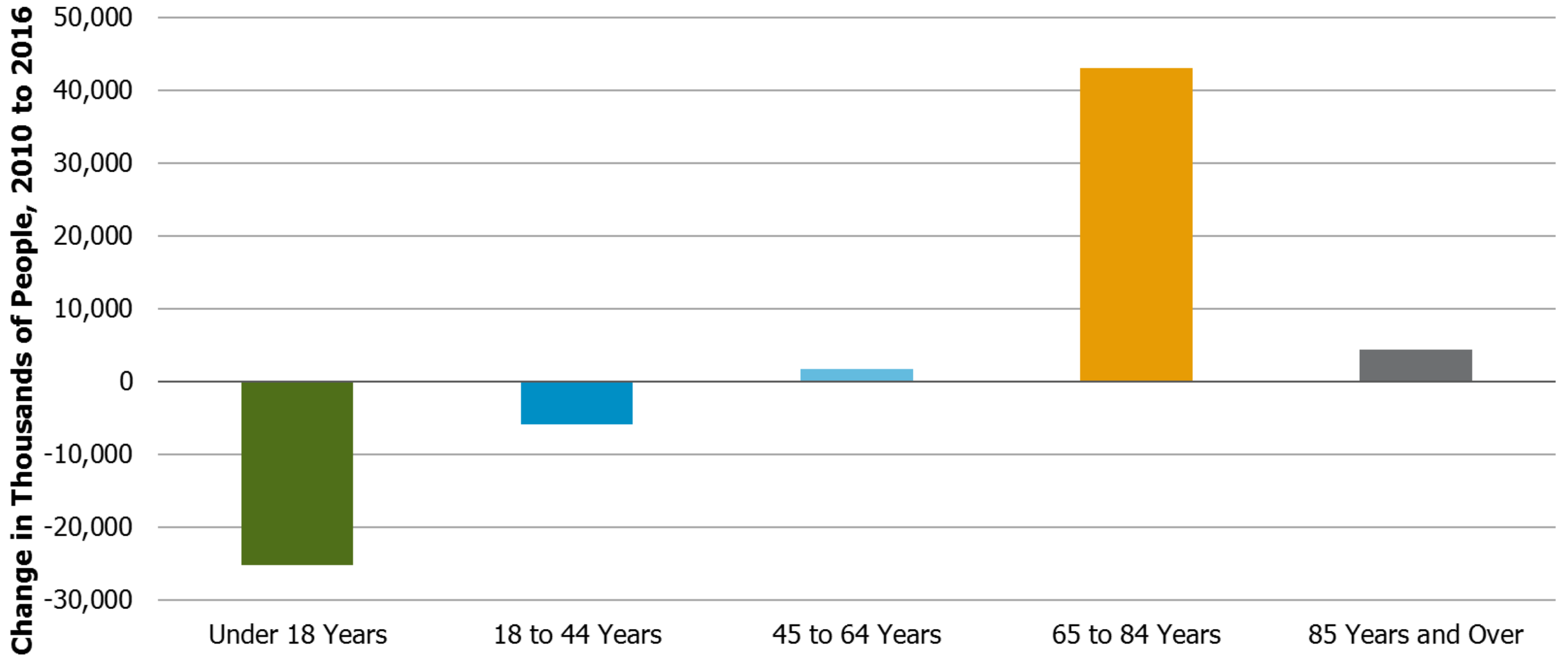


Source: U.S. Census Bureau Population Estimates Program; Estimates for July 1 of Year Shown

Under 18 Years 18 to 44 Years 45 to 64 Years 65 to 84 Years 85 Years and Over Median Age

New Hampshire Population Change Estimates by Age

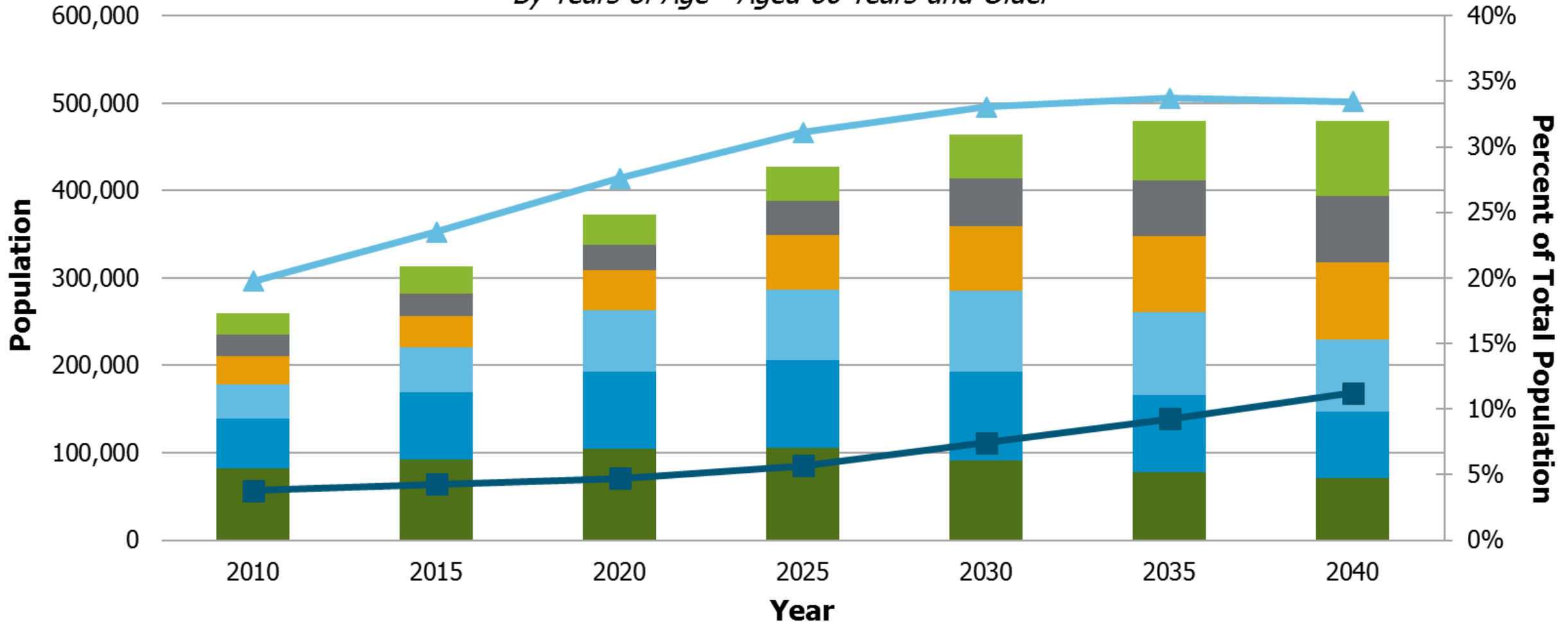
Estimated Change in Population by Age Group, 2010 to 2016



Source: U.S. Census Bureau Population Estimates Program; Estimates for July 1 of 2010 and 2016

New Hampshire Population Projections

By Years of Age - Aged 60 Years and Older

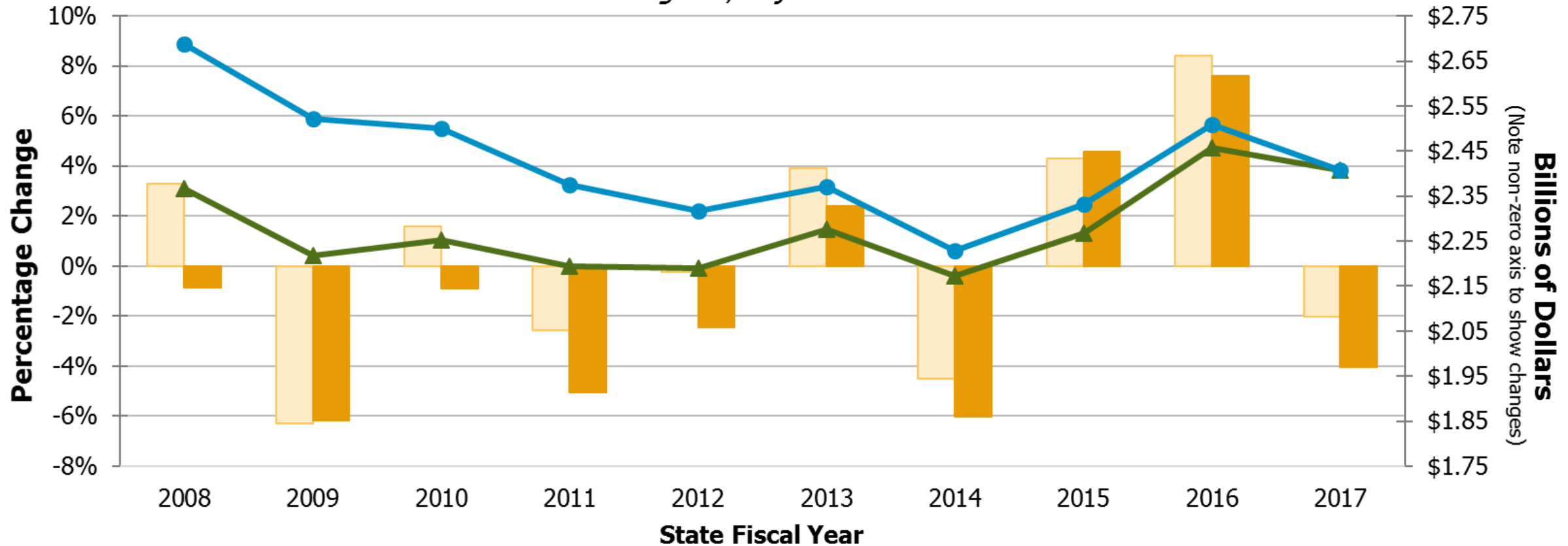


Source: September 2016 Projections from the New Hampshire Office of Energy and Planning

- 60-64
- 65-69
- 70-74
- 75-79
- 80-84
- 85 and Over
- ▲ Percent 60 and Over
- Percent 80 and Over

General and Education Trust Fund Revenue

Audited Figures, Adjusted for Inflation



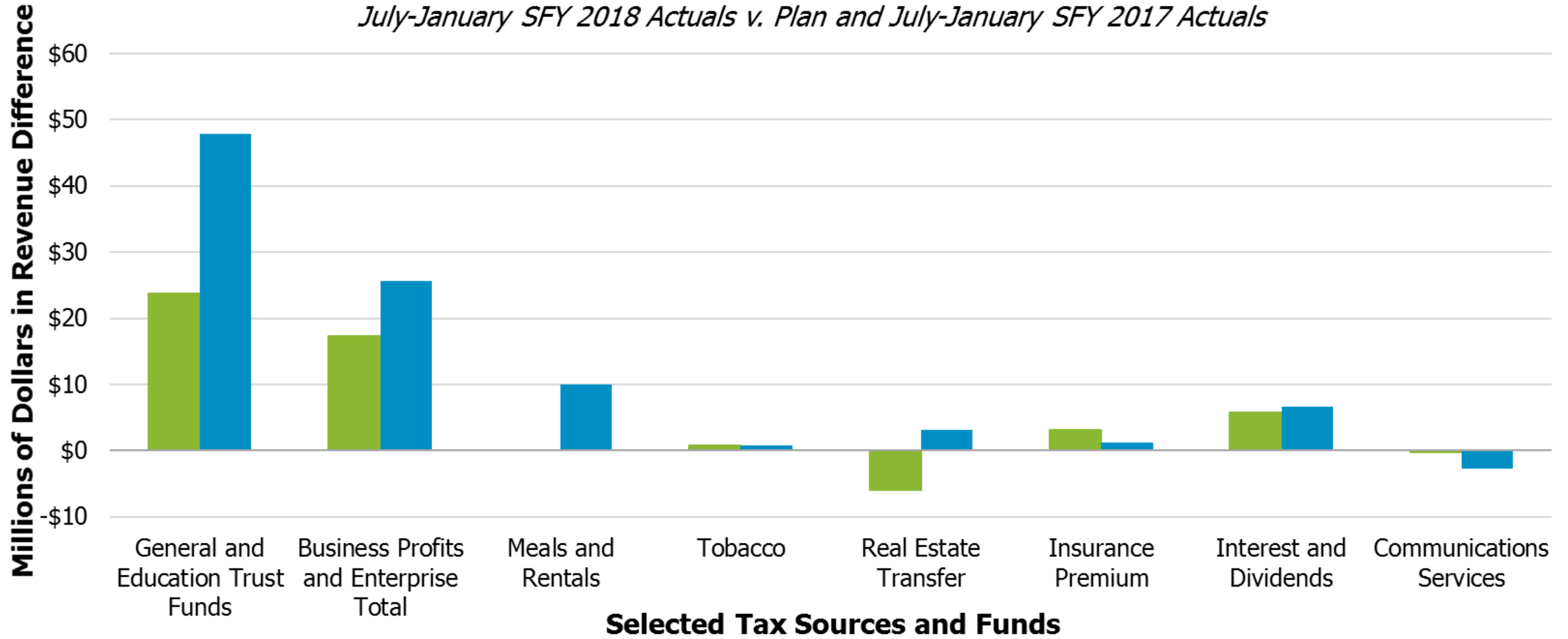
Note: Inflation adjustment from NHFPI analysis using U.S. Bureau of Labor Statistics CPI-U, Northeast
 Sources: New Hampshire Comprehensive Annual Financial Reports, U.S. Bureau of Labor Statistics

- Percentage Change from Prior Year, General and Education Trust Fund Revenue
- Percentage Change from Prior Year, General and Education Trust Fund Revenue, Inflation-adjusted
- General and Education Trust Fund Revenue
- General and Education Trust Fund Revenue, Inflation-adjusted

Dollar Differences and Changes in Revenue

General and Education Trust Funds and Selected Taxes

July-January SFY 2018 Actuals v. Plan and July-January SFY 2017 Actuals



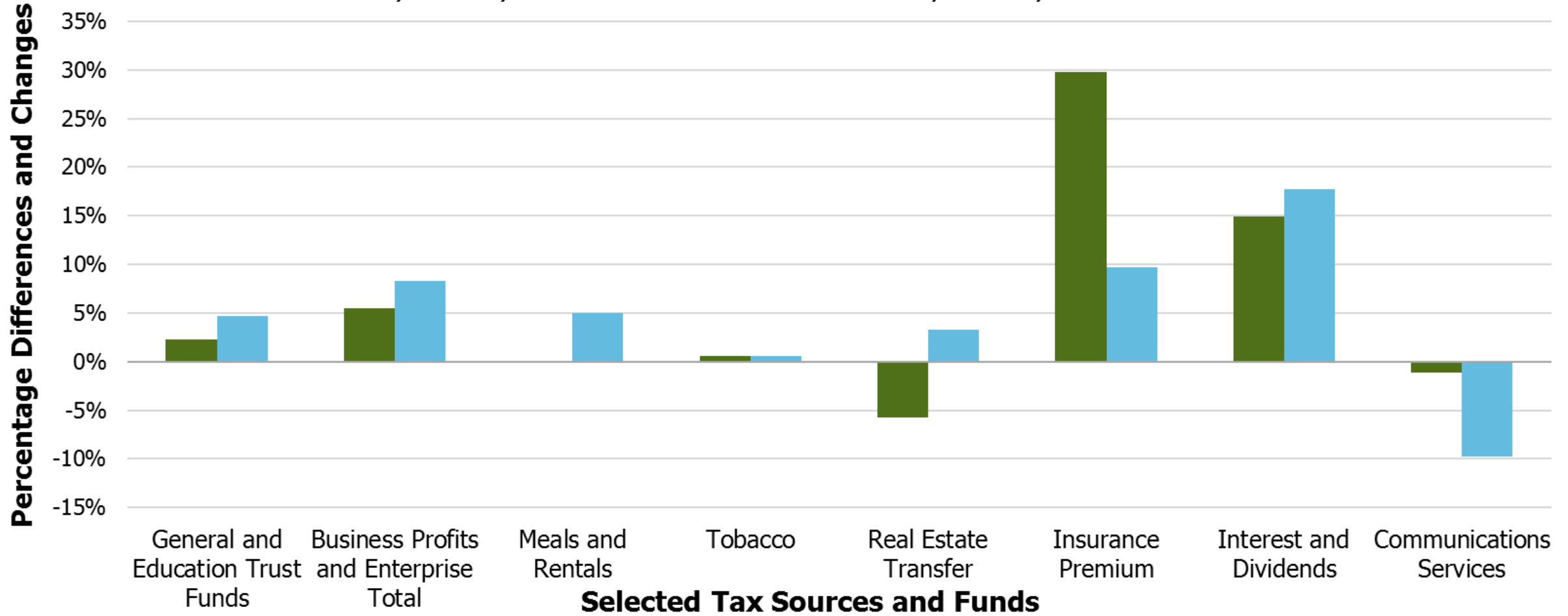
Source: New Hampshire Department of Administrative Services Revenue Focus - January SFY 2018

■ Dollar Difference from Plan ■ Dollar Change from SFY 2017

Percentage Differences and Changes in Revenue

General and Education Trust Funds and Selected Taxes

July-January SFY 2018 Actuals v. Plan and July-January SFY 2017 Actuals



Source: NH Department of Administrative Services Revenue Focus - January SFY 2018

■ Percentage Difference from Plan ■ Percentage Change from SFY 2017

New Hampshire State Budget Funds

State Fiscal Year 2018

Source: Chapter 155 (Section 1), Laws of 2017

