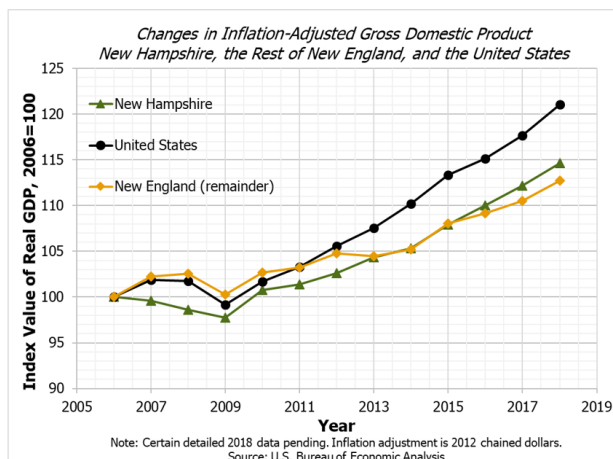


# New Hampshire Residents in the State Economy and Funding the State Budget

## New Hampshire Has a Strong Economy on the Surface



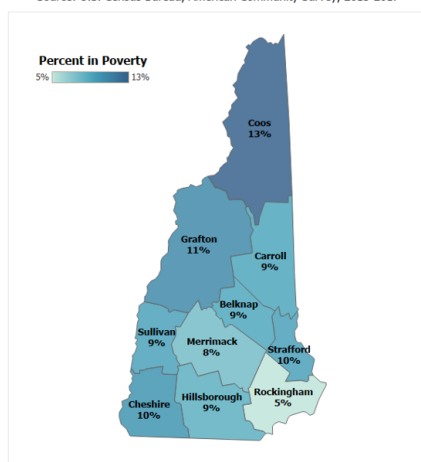
- Estimated Median Household Income (2017): **\$73,381** – among highest 10 in country
- Estimated Poverty Rate (2017): **7.7 percent** – lowest of any state
- Estimated Unemployment Rate: **2.5 percent** in August 2019 and holding steady – among lowest state rates

Sources: U.S. Census Bureau, American Community Survey, 2017 One-Year Estimates; New Hampshire Employment Security, News Release, September 17, 2019; U.S. Bureau of Labor Statistics, Unemployment Rates for States, July 2019

## A Different Economic Reality for Many Residents

### Estimated Poverty Rates by County

Source: U.S. Census Bureau, American Community Survey, 2013-2017



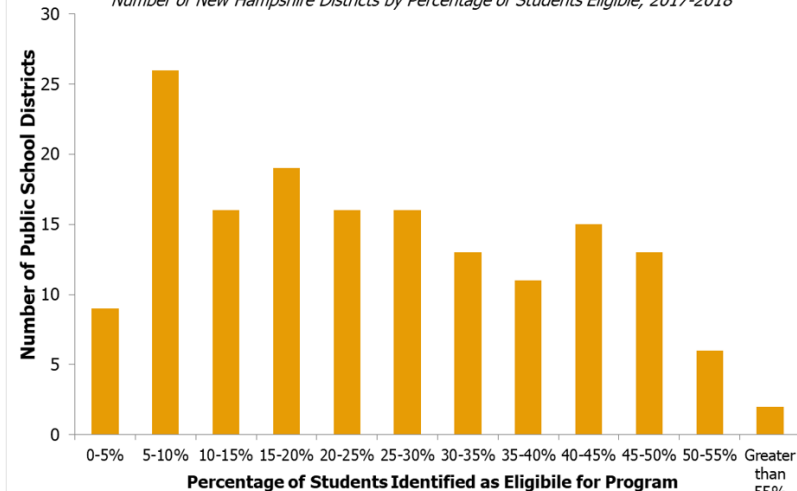
### New Hampshire's Numbers (2017):

- Poverty for a family of three, two adults one child: **\$19,730**
- Estimated Poverty Rate: **7.7 percent** – 100,000 people
- Estimated Child Poverty Rate (Under 18): **10.3 percent** – 26,000 children
- Estimated Poverty Rate, Ages 18-64: **7.4 percent** – 61,000 people
- Estimated Poverty Rate, Ages 65 and Up: **5.8 percent** – 13,000 people

Sources: U.S. Census Bureau, American Community Survey, 2017 One-Year Estimates

## Free and Reduced-Price School Lunch Eligibility by District

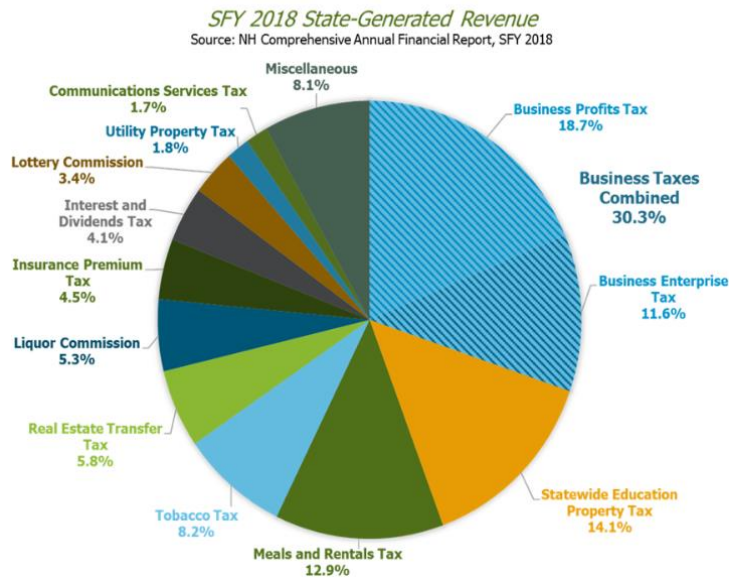
*Number of New Hampshire Districts by Percentage of Students Eligible, 2017-2018*



- **27.2 percent of students**, or 42,981 students, were eligible for the free- and reduced-price school lunch program in October 2018
- Approximately **three in four public school students** live in cities or towns with below the state's average for taxable property wealth per student

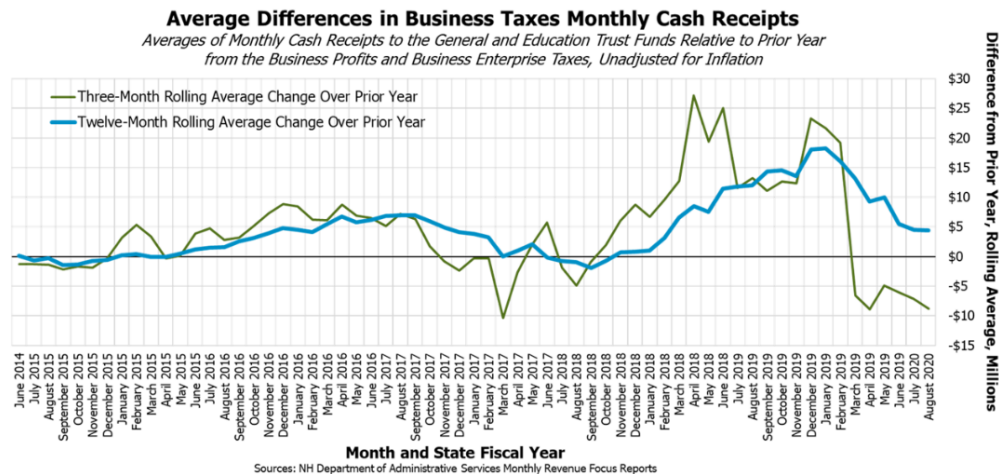
Source: New Hampshire Department of Education

## The General Fund and the Education Trust Fund



View the complete NHFPI presentation online at [nhfpi.org](http://nhfpi.org) > Resources > Presentations > NH Nonprofit Leadership Summit:  
<http://nhfpi.org/wp-content/uploads/2019/09/The-State-Budget-and-Residents-in-the-New-Hampshire-Economy-Nonprofit-Leadership-Summit-9.19.19.pdf>

## Revenue from Business Taxes Slipping in Recent Receipts



## Business Tax Revenue Projected to Decline

