



COVID-19, the Economy, and Impacts on Vulnerable Populations

*Presented by Phil Sletten, Senior Policy Analyst
New Hampshire Fiscal Policy Institute*

Team Up, Take Action Conference

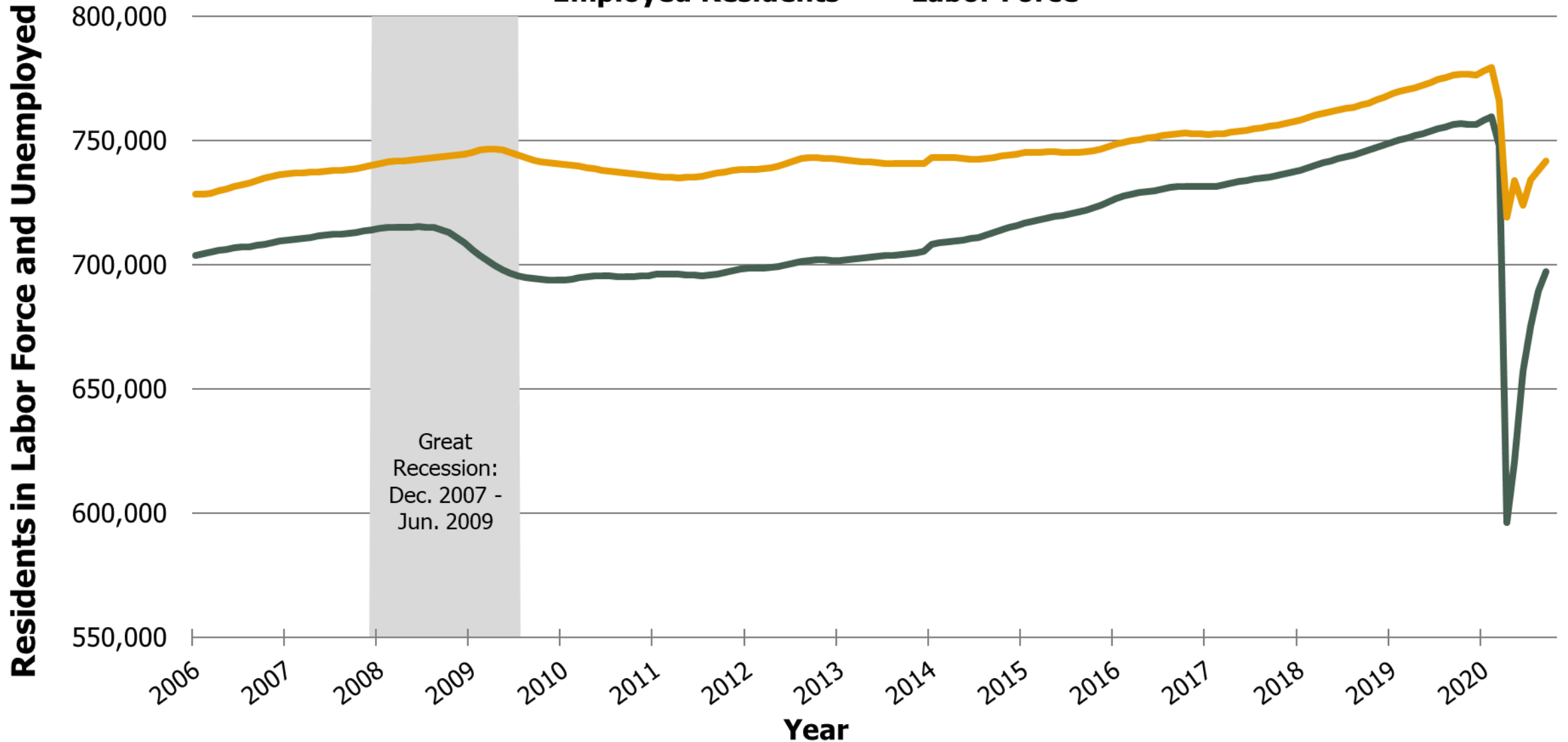
Dartmouth-Hitchcock, the New Hampshire Public Health Association, and the Vermont
Public Health Association

November 17, 2020

Employment and Unemployment in New Hampshire

Seasonally Adjusted

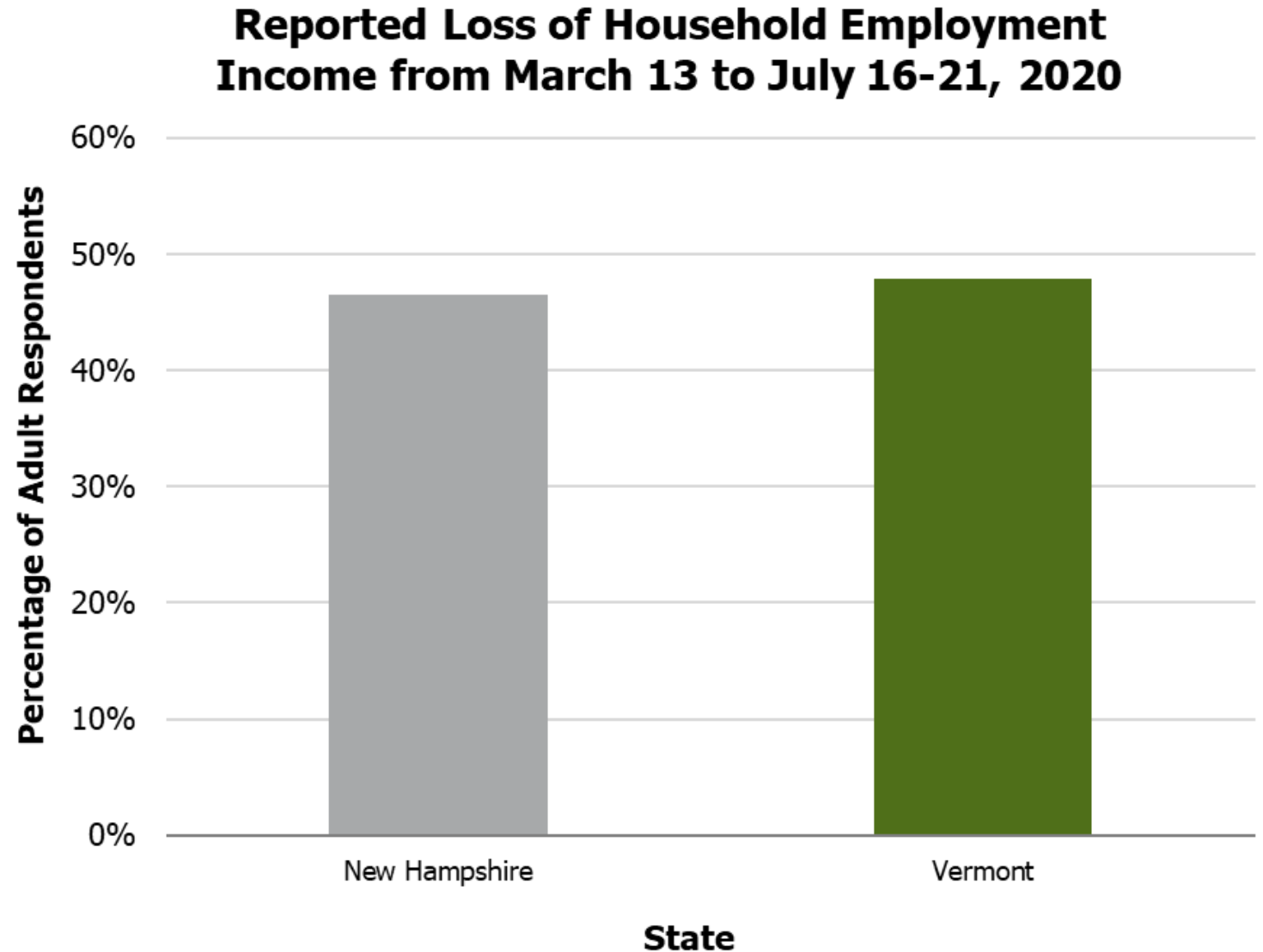
— Employed Residents — Labor Force



Sources: National Bureau of Economic Research; New Hampshire Employment Security

Initial Economic Impact: Widespread Income Loss

- Chair of the U.S. Federal Reserve Jerome Powell, May 13, 2020: “Among people who were working in February, almost 40 percent of those in households making less than \$40,000 a year had lost a job in March.”
- Loss of income severe enough to affect food security; 22 percent of respondents nationally ran out of food and did not have enough money to buy more in 30 days in April and early May (NORC at the University of Chicago, May 4-10, 2020 survey)



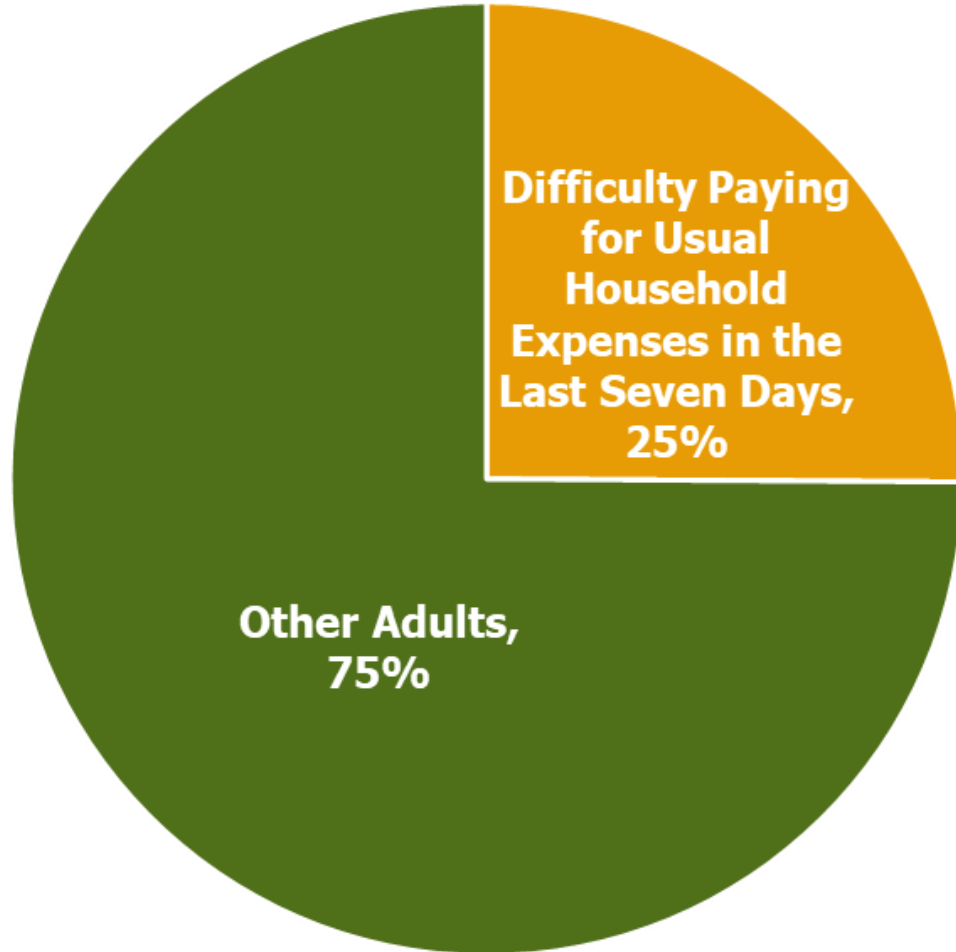
Source: U.S. Census Bureau, 2020 Household Pulse Survey, accessed Nov. 12, 2020

Adults Reporting Difficulty Paying for Usual Household Expenses

New Hampshire

October 14 to October 26, 2020

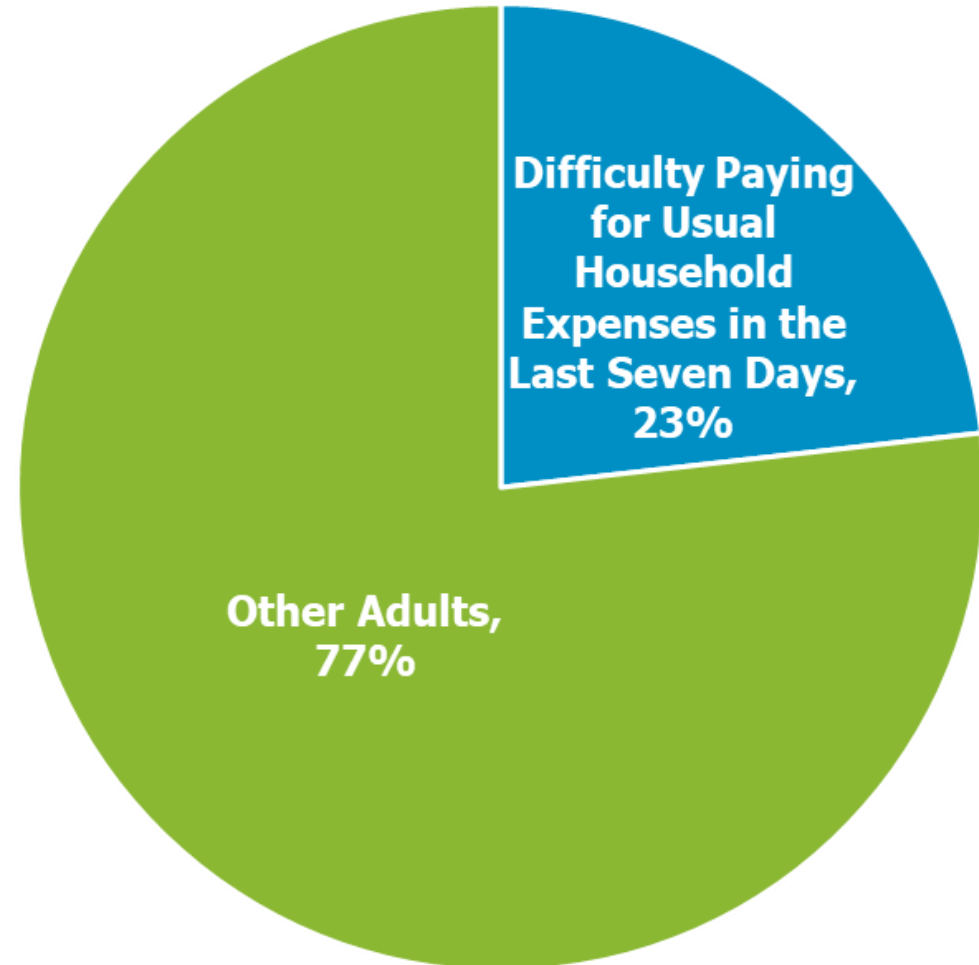
Source: U.S. Census Bureau, Household Pulse Survey, Phase II



Vermont

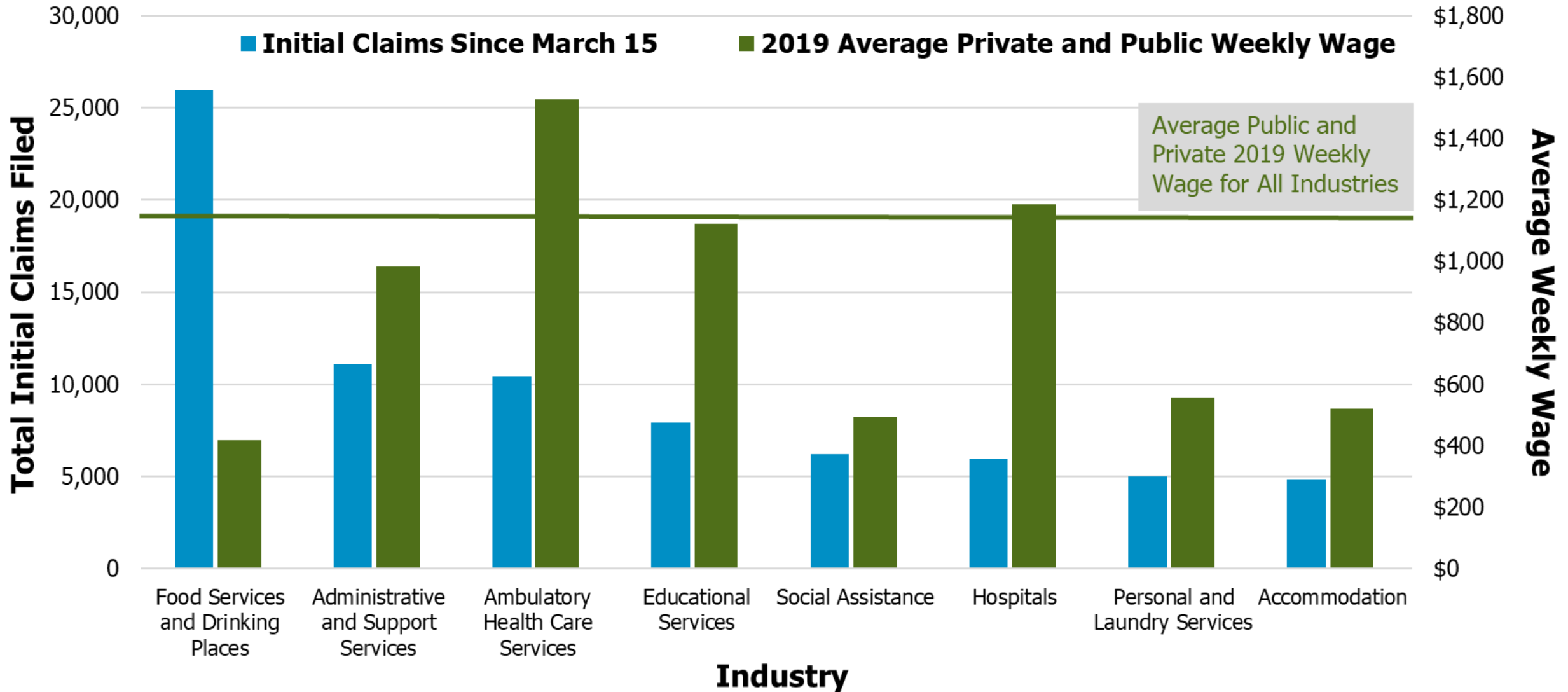
October 14 to October 26, 2020

Source: U.S. Census Bureau, Household Pulse Survey, Phase II



Initial Unemployment Insurance Claims by Industry

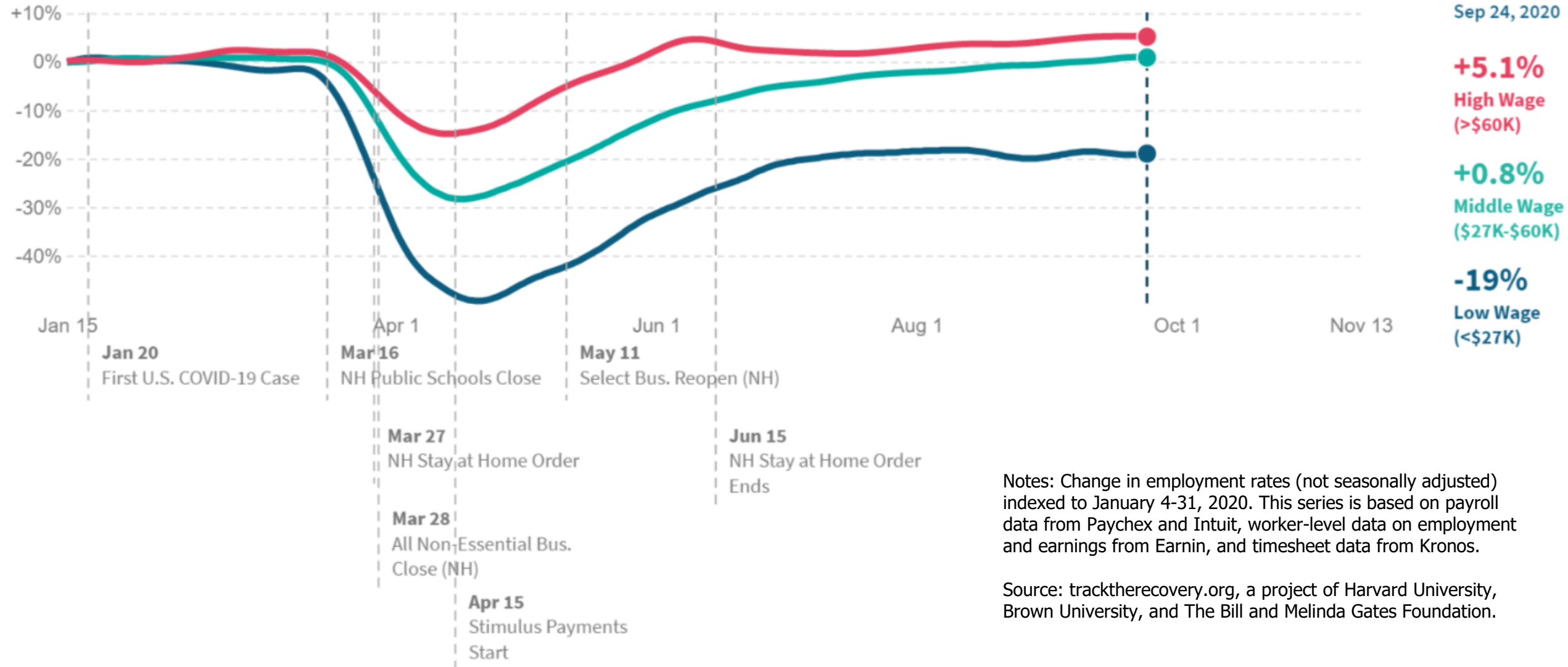
In New Hampshire, From March 15 to August 22, 2020



Sources: New Hampshire Employment Security, *COVID-19 Unemployment Update*, September 3, 2020 and New Hampshire Employment Security, Economic and Labor Market Information Bureau, Covered Employment and Wages

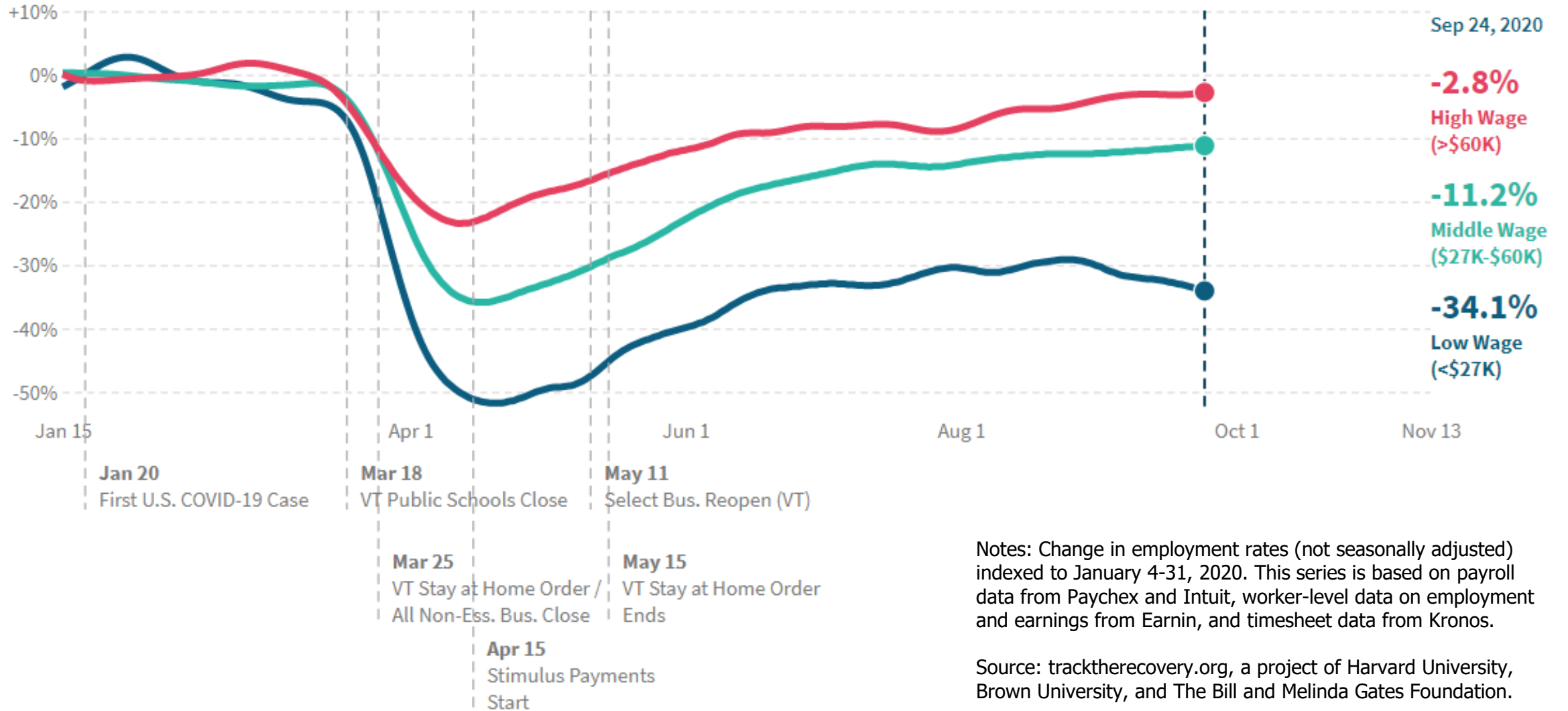
Opportunity Insights Economic Tracker: New Hampshire

Wages Based on Prior Year



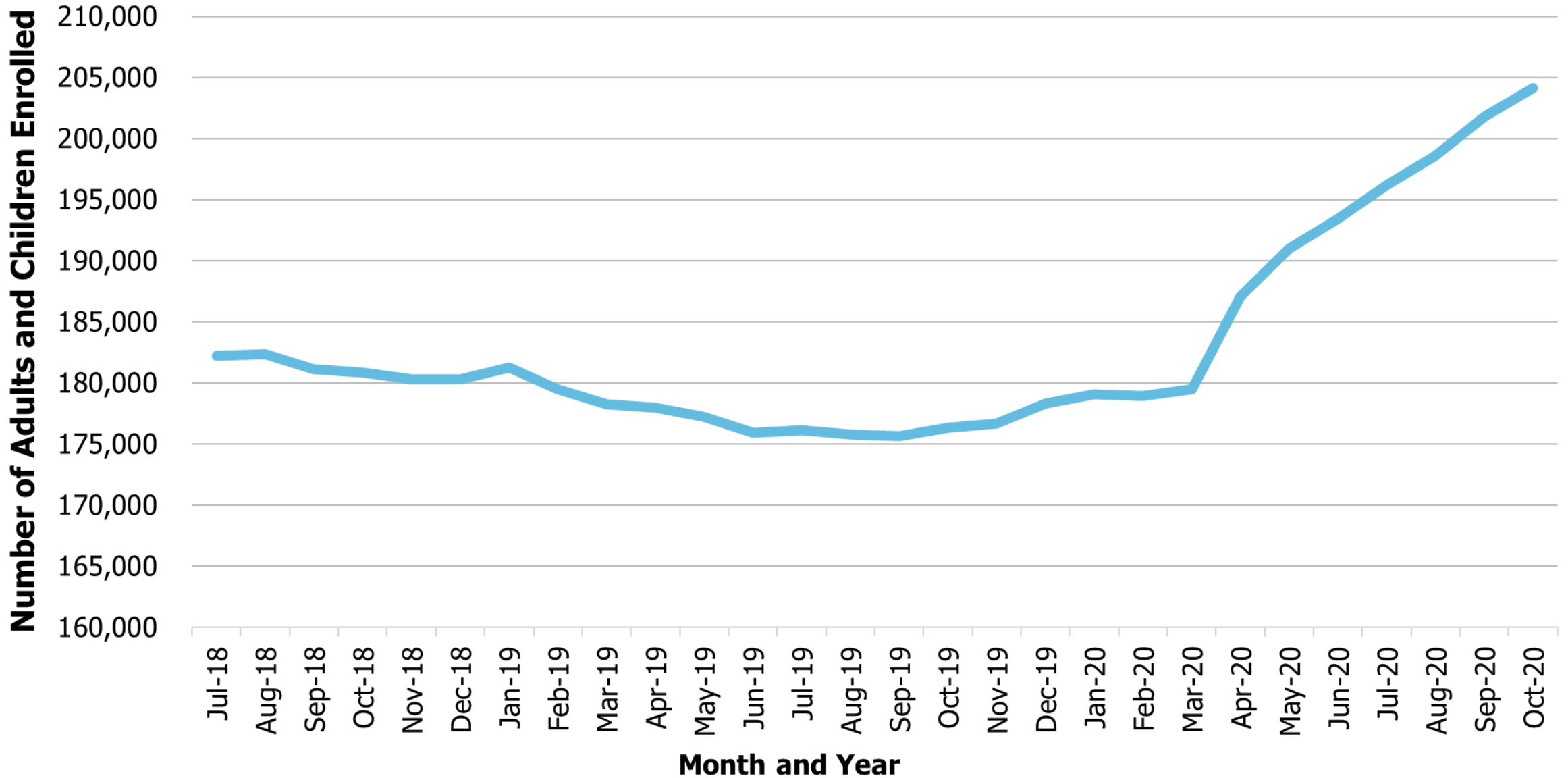
Opportunity Insights Economic Tracker: Vermont

Wages Based on Prior Year



Total Medicaid Enrollment in New Hampshire

Total Number of People Enrolled



Source: New Hampshire Department of Health and Human Services, Monthly Caseload Reports

Temporary Policy Measures

Federal Policies

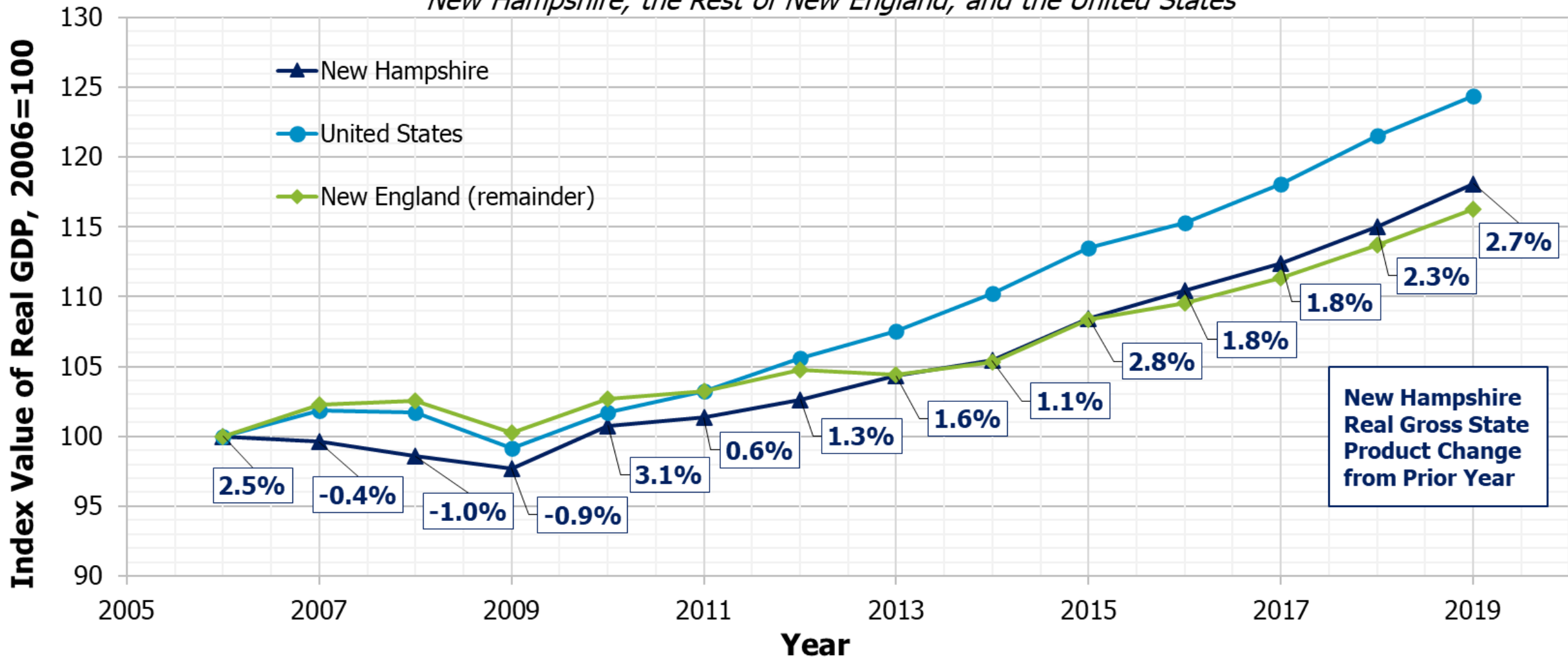
- Additional unemployment benefit compensation, \$600 per week through near the end of July
- Extended 13 weeks of unemployment compensation benefits, expanded eligibility
- Permitted all Supplemental Nutrition Assistance Program benefits to be maximum
- Economic Impact Payments: one-time grant of up to \$1,200 per individual
- Moratorium on evictions for certain individuals, Sept. 4 to Dec. 31, 2020
- State-deployable Coronavirus Relief Funds (\$1.25 billion), must be spent by Dec. 30, 2020

New Hampshire Policies

- Moratorium on most evictions, March 17 to July 1, 2020
- Housing assistance grants
- Support for unemployment compensation
- Public higher and local education grants, child care stabilization
- Food bank grant

New Hampshire's Economic Growth Since the Great Recession

*Changes in Inflation-Adjusted Gross Domestic Product
New Hampshire, the Rest of New England, and the United States*

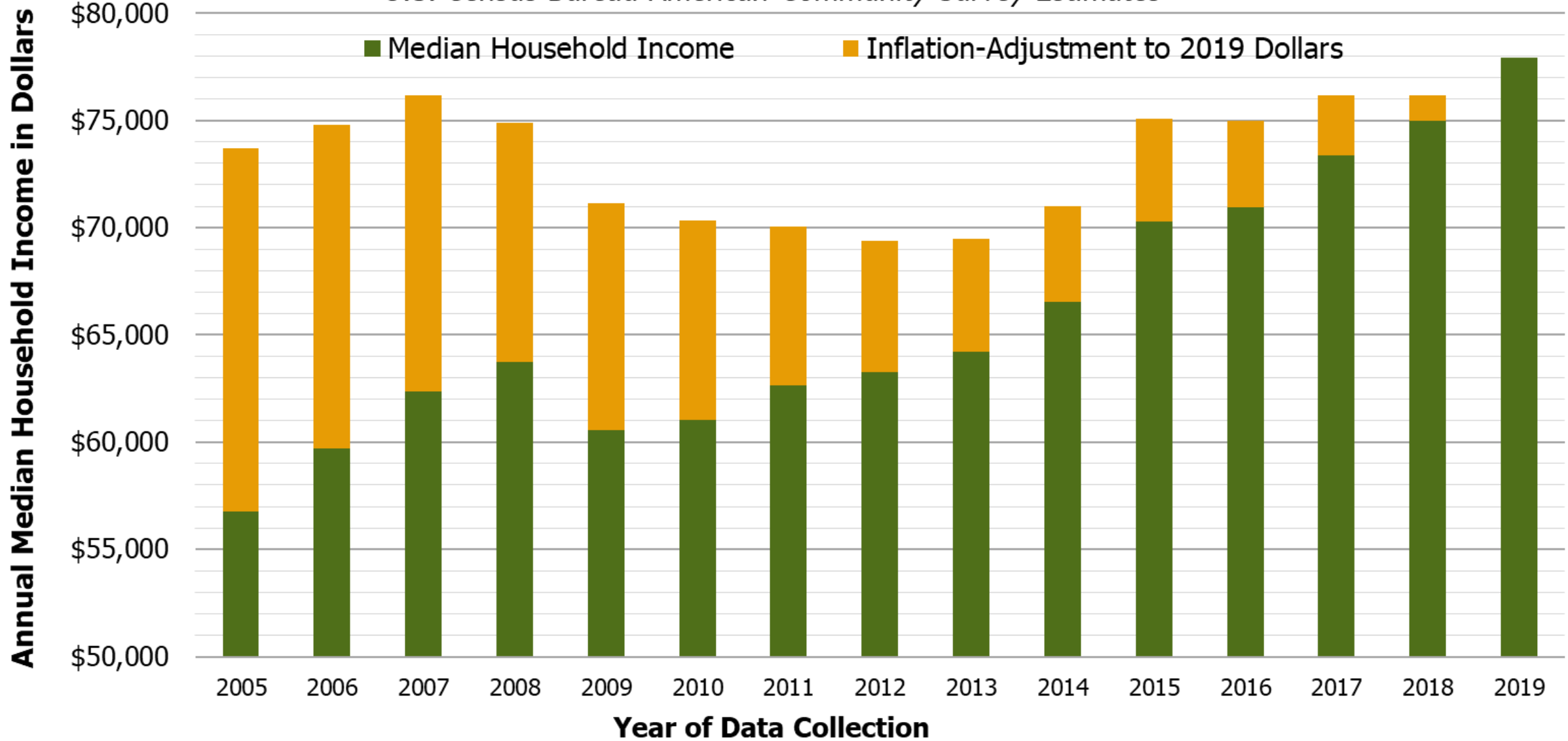


Note: Certain detailed 2018 and 2019 data pending. Inflation adjustment is 2012 chained dollars.

Source: U.S. Bureau of Economic Analysis

Median Household Income in New Hampshire

U.S. Census Bureau American Community Survey Estimates

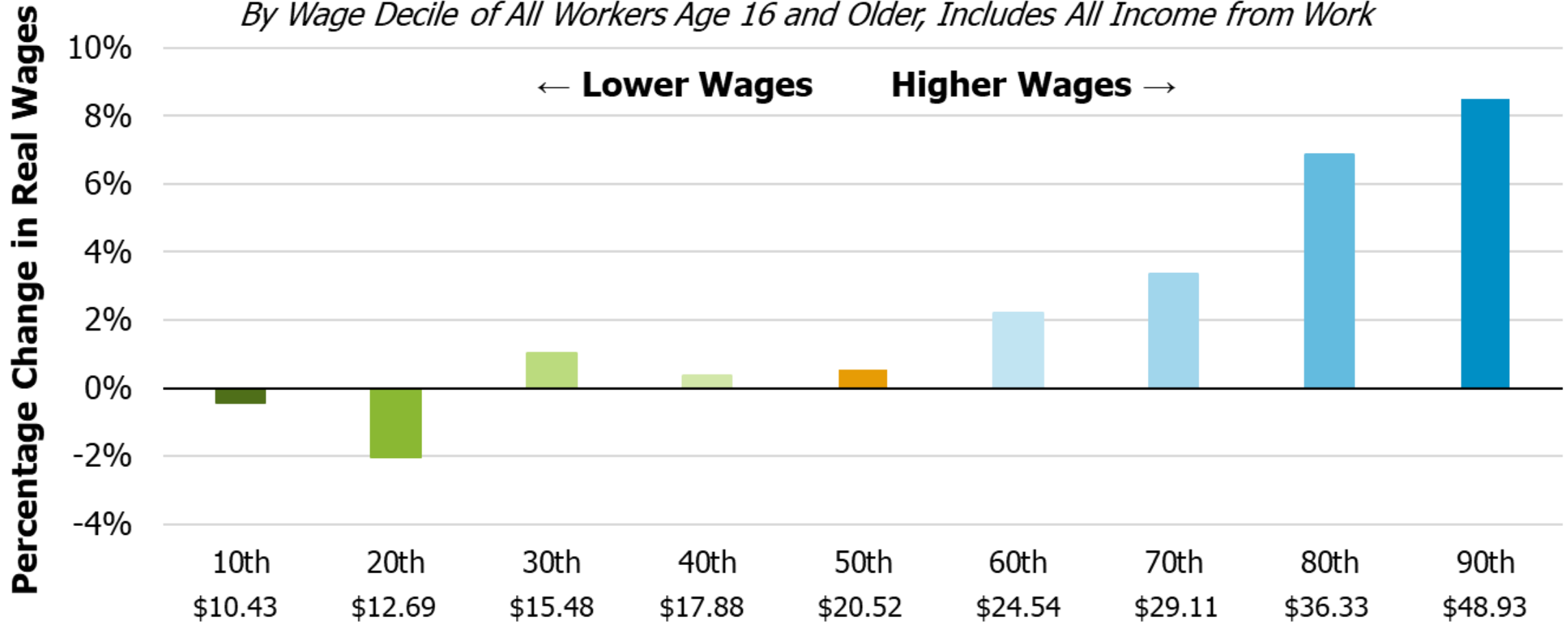


Sources: U.S. Census Bureau, American Community Survey One-Year Estimates;
U.S. Bureau of Labor Statistics, Consumer Price Index-Urban, Northeast Region

Changes in Inflation-Adjusted New Hampshire Wages

Change from 2004-2006 Averages to 2017-2019 Averages

By Wage Decile of All Workers Age 16 and Older, Includes All Income from Work



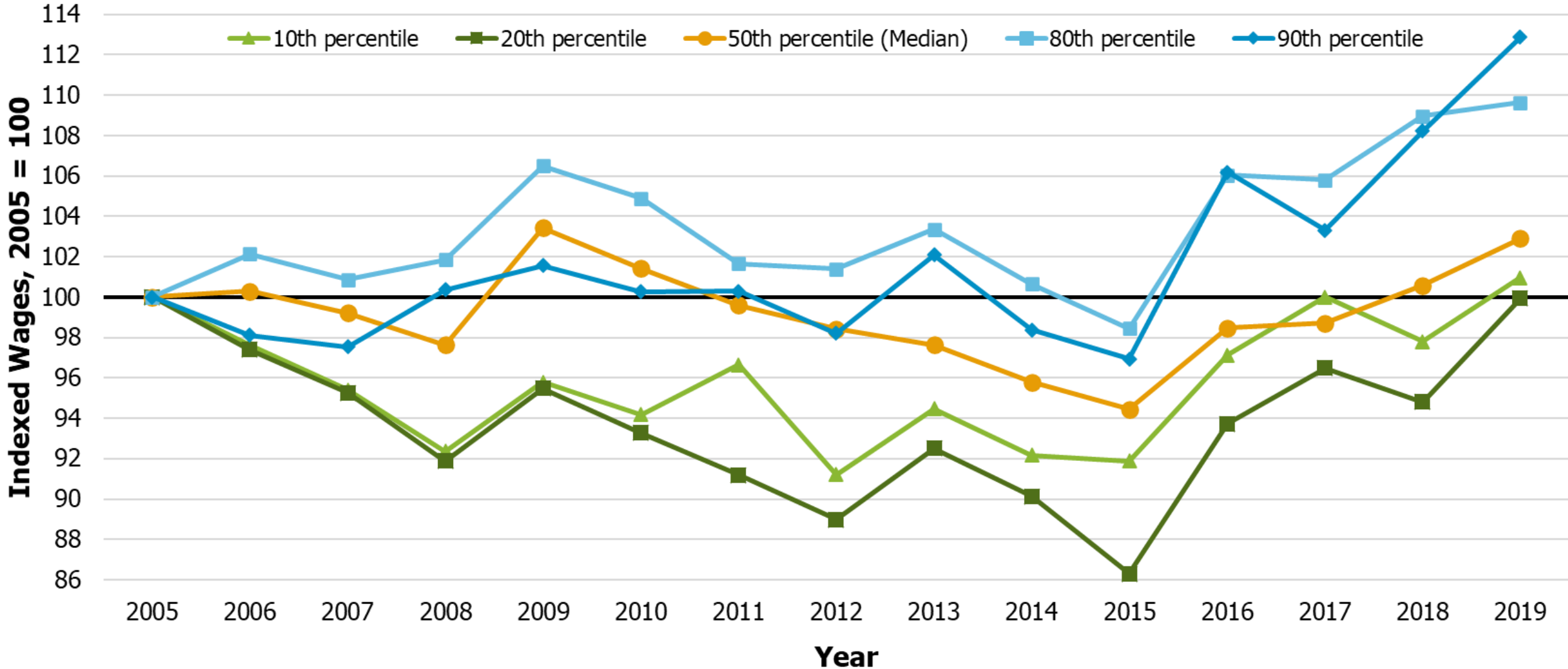
Relative Wage Percentiles and Corresponding 2017-2019 Hourly Wage Estimates

Note: Inflation adjustment using Consumer Price Index-Urban-Research Series (current methods). Includes workers aged 16 years and older.

Source: Economic Policy Institute analysis of Current Population Survey Outgoing Rotation Group data

New Hampshire Inflation-Adjusted Wages by Relative Income

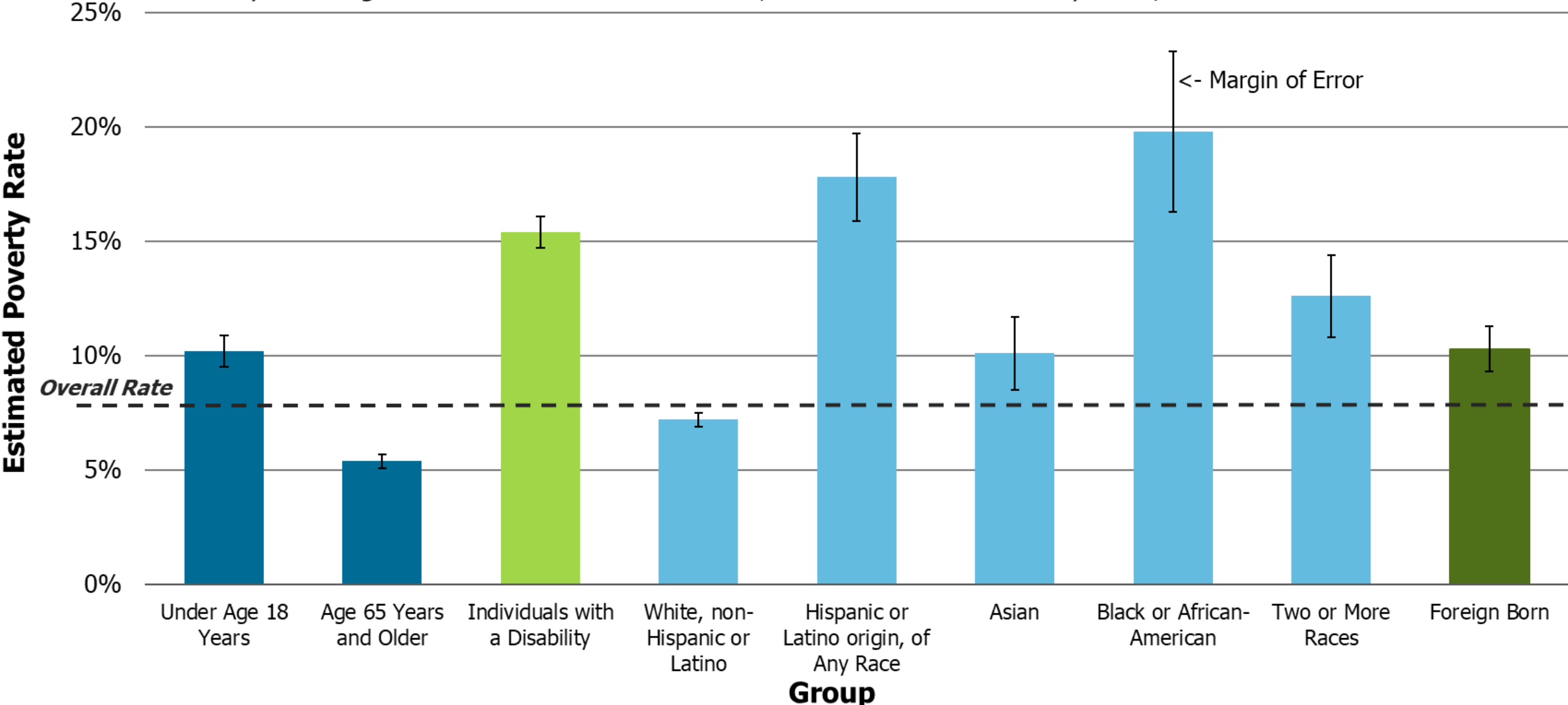
Selected Income Deciles, Indexed to 2005, Includes All Income from Work, All Workers Age 16 and Up



Note: Inflation adjustment using Consumer Price Index-Urban-Research Series (current methods). Includes workers aged 16 years and older.
Source: Economic Policy Institute analysis of Current Population Survey Outgoing Rotation Group data

New Hampshire Poverty Rates by Group

Hispanic Origin Included in Non-White Races, Census-Defined Disability Used, 2014-2018 Estimates

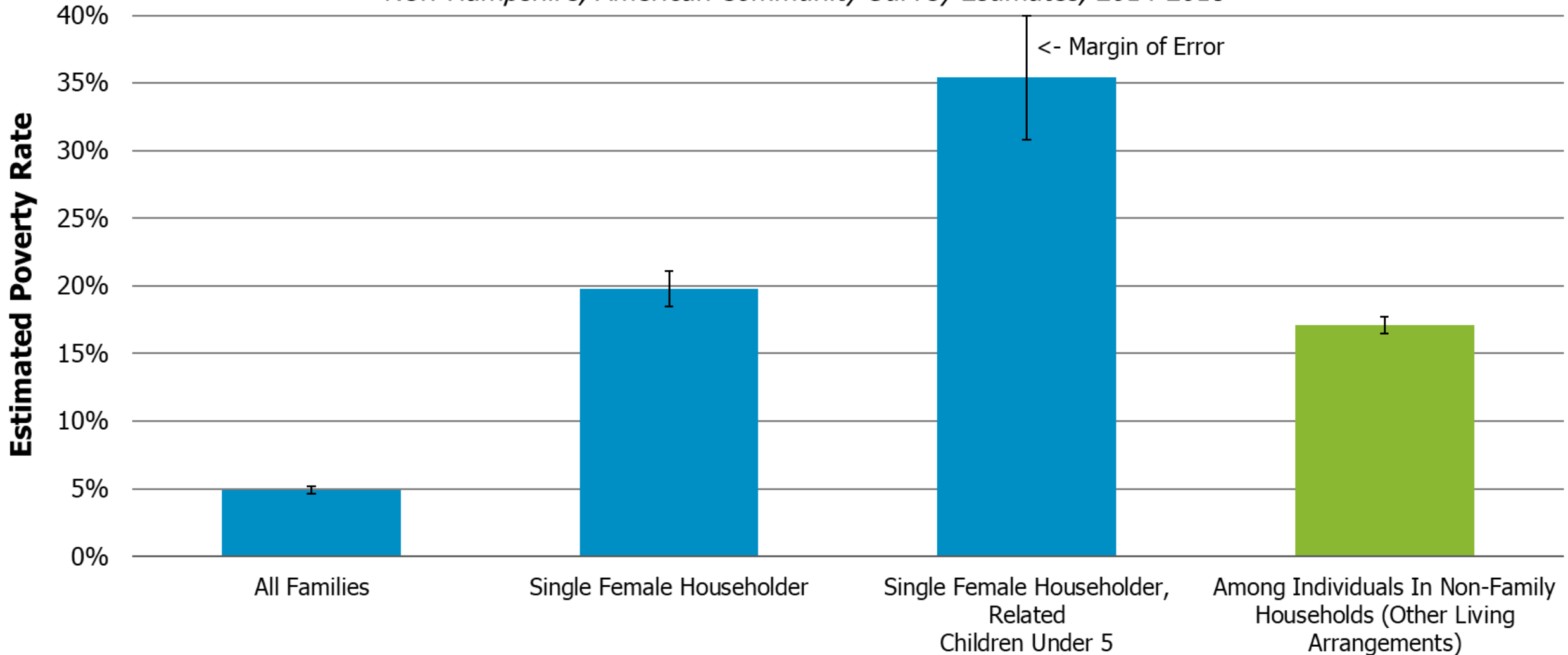


Note: Margins of Error represent 90 percent confidence intervals

Source: U.S. Census Bureau, American Community Survey Five-Year Estimates, 2014-2018

New Hampshire Poverty Rates by Family or Living Situation

New Hampshire, American Community Survey Estimates, 2014-2018



Families or Individuals

Note: Margins of Error represent 90 percent confidence intervals

Source: U.S. Census Bureau, American Community Survey Five-Year Estimates, 2014-2018



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