Building Physical Capital: Strengthening Our Economy Through Housing and Transportation

New Hampshire Fiscal Policy Institute
5th Annual Conference
Building a Strong Foundation for a Prosperous Economy
February 23, 2018
New Hampshire Home Sales and Prices

Multiple Listing Services Calendar Year Sales, Median Sales Price 12 Month Rolling Average

Note: Sales volume for calendar years ending on December 31 of year indicated
Source: New Hampshire Housing Finance Authority, based on information from the Northern New England Real Estate Network

- Number of Sales
- Median Price - Annual Rolling Average
New Hampshire Housing Inventory

Months to Absorb Multiple Listing Services Current Listings at Sales Pace of Prior Twelve Months, Twelve-Month Rolling Average

Month and Year
Source: New Hampshire Housing Finance Authority, based on information from the Northern New England Real Estate Network

Months to Absorb - 12 Month Rolling Average
New Hampshire Home Inventory by Price

Multiple Listing Services Home Listings by Price, Twelve-Month Rolling Average

Source: New Hampshire Housing Finance Authority, based on information from the Northern New England Real Estate Network
Median Rental Costs and Vacancy Rates in New Hampshire

Median Monthly Gross Rent for Two-Bedroom Apartments and All Units,
Two-Bedroom Apartment Statewide Vacancy Rate

Source: New Hampshire Housing Finance Authority, 2017 Residential Rental Cost Survey
Affordability as a Percent of All Rental Households
Rental Households Paying 30 Percent or More of Their Income in Rent
Source: New Hampshire Housing Finance Authority

- Renter Households in Housing that is Affordable: 56%
- Cost-Burdened Renter Households: 44%

Gross Rent as a Percentage of Household Income
Renter Households With Less Than $35,000 Per Year in Income
Source: American Community Survey, 2016 One-Year Estimates, New Hampshire

- Less than 20.0 percent: 3%
- 20.0-24.9 percent: 4%
- 25.0-29.9 percent: 10%
- 30.0-34.9 percent: 9%
- 35.0-39.9 percent: 7%
- 40.0-49.9 percent: 14%
- 50 percent or more: 45%
- Not computed: 8%
State Roadways

- **Tier 1**: Interstates, divided limited-access highways, and turnpikes
- **Tier 2**: Higher traffic volume and higher speed, major corridors to regions
- **Tier 3**: Moderate speeds and traffic volume for connectivity within regions
- **Tier 4**: Secondary highways, unnumbered State roads, low speed and low traffic volume for connections within or between communities
New Hampshire State Road Conditions

Pavement Conditions by Mile, based on the International Roughness Index

Notes: Ramps and gravel roads not rated; urban compact miles maintained by municipalities not included; collections conducted during 2016 except non-numbered National Highway System routes collected in 2015
Source: New Hampshire Department of Transportation

Roadway Tier

- Good
- Fair
- Poor
- Very Poor
Structurally Deficient State Bridges in New Hampshire

Bridges on the State Red List's Revised Definition

Note: Axis does not begin at zero.

Number of State Bridges

Red List Year

Note: Prior versions of the Red List included other bridges now excluded in the new definition

Source: New Hampshire Department of Transportation
Transportation Funding in the State Budget

Millions of Dollars in New Hampshire's Operating Budget, Inflation-adjusted

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<thead>
<tr>
<th>State Fiscal Year</th>
<th>Millions of Dollars</th>
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Note: Inflation adjustment for current State Operating Budget based on Federal Reserve projections.
Motor Fuels Tax Revenue

Restricted and Unrestricted New Hampshire Revenue, Inflation-adjusted

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- Motor Fuels Tax
- Inflation-Adjustment to 2017
Building Physical Capital: Panel Discussion

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