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Senate Reaffirms Vote for Business Tax Cuts, While House Budget Writers Make Drastic Cuts to Vital Services

CONCORD, NH – The Senate today again voted in favor of providing back-loaded tax breaks for businesses, even as House budget writers continued work to reduce funding for vital safety and health programs on which Granite State residents and businesses rely. The New Hampshire Fiscal Policy Institute issued the following statement:

“Just this week we’ve seen how far the House has gone in its one-sided efforts to balance the budget, making drastic cuts to transportation, health care, and services for the elderly, the homeless, and Granite Staters with developmental disabilities. Layering in another \$15 million in cuts will endanger state government’s ability to serve the people of New Hampshire and its ability to compete with other states to attract our future workforce,” said New Hampshire Fiscal Policy Institute Executive Director Jeff McLynch.

“The proposed business tax cuts will not create jobs or foster economic growth, but will instead drain millions of dollars out of the budget each year,” added McLynch. “New Hampshire can do better. Rather than add to the long list of tax cuts it has made in recent years, New Hampshire should invest in the future by providing needed resources to public colleges and universities, and protect the most vulnerable among us today.”

McLynch provided testimony outlining the shortcomings of proposed business tax cuts at the Senate Ways and Means Committee’s January 20 public hearing. The testimony is available [online](#).

The New Hampshire Fiscal Policy Institute is an independent, non-profit, non-partisan organization dedicated to exploring, developing, and promoting public policies that foster economic opportunity and prosperity for all New Hampshire residents, with an emphasis on low- and moderate-income families and individuals. Learn more at www.nhfpi.org.